

FUNDLIST AT 30/12/2011

EQUITY FUNDS - GLOBAL

GLOBAL EQUITY LARGE CAP BLEND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1013	Société Générale Gestion	Amundi International Sicav C	Cap.	D	0,79%	USD	2,01%	-2,18%	4709,27	30/12/2011	34,62%	13,97%	20,36%	-23,95%	0,00%	2,00%	Y	0,00%	100%	MSCI World NR USD	2	>7
1730	Mercier Vanderlinden Asset Management	Mercier SICAV Global Equity C	Cap.	W	-3,05%	EUR	6,08%	-3,05%	358,80	29/12/2011	-	13,99%	29,72%	-16,57%	0,00%	1,25%	Y	0,00%	100%	MSCI-AC World Euro	-	-
1099	Threadneedle	Threadneedle Global Focus AU	Cap.	D	-3,26%	USD	-0,77%	-6,11%	28,26	30/12/2011	13,50%	14,54%	32,06%	-44,07%	0,00%	1,75%	N	0,00%	100%	MSCI World Equities - USD	2	>7
814	Capital at Work Foyer Group SA	C@W Umbrella Fund Contrarian Equities@Work	Cap.	D	-3,99%	EUR	1,76%	-3,99%	290,63	30/12/2011	5,74%	22,74%	40,40%	-44,19%	0,00%	1,00%	Y	0,00%	100%	MSCI World TR (in EUR)	2	>7
125	Fidelity International	Fidelity Funds International Equity Fund A	Dist.	D	-6,59%	USD	-0,59%	-9,34%	30,28	30/12/2011	7,66%	11,59%	33,20%	-44,37%	0,00%	1,50%	N	0,00%	100%	MSCI World Index	2	>7
1259	BNY Mellon Asset Management	BNY Mellon Global Opportunities Fund A EUR	Cap.	D	-7,12%	EUR	4,93%	-7,12%	1,06	30/12/2011	3,16%	21,63%	31,81%	-47,35%	0,00%	2,00%	N	0,00%	100%	FTSE World Index	2	8
769	ING	ING (L) World p	Cap.	D	-8,07%	EUR	2,20%	-8,07%	143,22	30/12/2011	-0,63%	17,63%	36,45%	-41,55%	0,00%	1,20%	N	0,00%	100%	MSCI World Index	2	>7
426	Fidelity International	Fidelity Funds FPS Growth Fund A	Dist.	D	-8,29%	EUR	2,68%	-8,29%	12,28	30/12/2011	-7,85%	17,87%	27,53%	-44,26%	0,00%	1,50%	N	0,00%	100%	50% MSCI EMU Index + 50% MSCI World ex EMU Index	2	>7
1335	Aphillion S.P.R.L.	Aphillion O2 Equities	Cap.	W	-8,91%	EUR	3,01%	-8,91%	150,89	30/12/2011	13,91%	27,19%	33,17%	-40,36%	0,00%	1,50%	N	0,00%	25%	MSCI World	2	>7
1296	Ódó Asset Management	Ódó Investissement	Cap.	D	-9,14%	EUR	1,66%	-9,14%	11,04	30/12/2011	-2,01%	15,06%	22,93%	-38,11%	0,00%	2,00%	Y	0,00%	25%	MSCI WORLD EURO	2	>7
867	Fund Market	BL Fund Selection Equities	Cap.	D	-9,19%	EUR	4,13%	-9,19%	117,76	30/12/2011	-1,47%	17,09%	24,13%	-35,96%	0,00%	1,25%	N	0,00%	100%	Lipper Global Mixed Asset Equity - Global	2	>7
707	Fidelity International	Fidelity SICAV Monde	Cap.	D	-9,33%	EUR	3,89%	-9,33%	18,94	30/12/2011	0,10%	19,44%	32,20%	-42,65%	0,00%	1,00%	N	0,00%	25%	MSCI Europe + MSCI World ex Europe	2	>7
572	JP Morgan Fleming Asset Management	JPMF Global Socially Responsible A	Dist.	D	-9,49%	USD	-0,93%	-12,15%	5,35	30/12/2011	-8,97%	3,05%	25,21%	-44,67%	0,00%	1,50%	N	0,50%	100%	FTSE 4 Good Global Index	2	>7
476	Fidelity International	Fidelity Funds World Fund A	Dist.	D	-9,60%	EUR	1,99%	-9,60%	9,40	30/12/2011	-6,14%	15,76%	28,07%	-44,24%	0,00%	1,40%	N	0,00%	100%	MSCI World Index + MSCI Europe ex UK Index	2	>7
453	Julius Baer	JB Multistock Global Stock B	Cap.	D	-9,84%	EUR	3,64%	-9,84%	70,98	30/12/2011	-13,56%	13,66%	24,25%	-42,18%	0,00%	1,40%	N	0,00%	100%	MSCI World	2	>7
386	Fidelity International	Fidelity Funds Gestion Dynamique A	Dist.	D	-11,37%	EUR	1,79%	-11,37%	10,21	30/12/2011	-5,11%	14,51%	27,79%	-42,03%	0,00%	1,50%	N	0,00%	100%	50% MSCI EMU + 50% World ex-EMU Index	2	>7
1536	JP Morgan Fleming Asset Management	JPMF Global Equity Fund A EUR Hedged	Cap.	D	-11,54%	EUR	0,77%	-11,54%	5,21	30/12/2011	-	5,18%	25,84%	-29,37%	0,00%	1,90%	N	0,50%	100%	MSCI World Index	3	>7
1532	Credit Suisse	CSU EF Global Value	Cap.	D	-13,29%	EUR	4,67%	-13,29%	6,72	30/12/2011	-	29,17%	41,84%	-35,52%	0,00%	1,92%	N	0,00%	100%	MSCI World NR	-	-
1526	Rothschild & Cie Gestion	R OPAL Biens Réels F	Cap.	D	-15,18%	EUR	1,18%	-15,18%	84,96	30/12/2011	-	21,43%	28,29%	-35,70%	0,00%	2,00%	N	0,00%	100%	-	3	8
1549	LEMANIK ASSET MANAGEMENT	Motus Sicav Opera B	Cap.	D	-17,65%	EUR	-0,27%	-17,65%	84,00	30/12/2011	-	-6,87%	16,84%	-6,34%	0,00%	0,75%	Y	0,00%	100%	-	3	>7
1858	Invesco	Invesco Global Equity Income Fund	Cap.	D	-	USD	3,87%	-	40,22	30/12/2011	-	-	-	-	0,00%	1,40%	N	0,00%	100%	MSCI World Free NR USD	1	-

GLOBAL EQUITY LARGE CAP VALUE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
233	Franklin Templeton	Franklin Mutual Beacon Fund A	Cap.	D	0,34%	USD	1,71%	-2,61%	45,86	30/12/2011	0,29%	10,85%	27,30%	-40,22%	0,00%	1,00%	N	0,00%	100%	S&P 500	2	>7
1092	Franklin Templeton	Templeton Growth (Euro) Fund	Cap.	D	-3,62%	EUR	3,09%	-3,62%	9,33	30/12/2011	-15,90%	13,35%	25,22%	-40,33%	0,00%	1,00%	N	0,00%	100%	MSCI World Index	2	>7
227	Franklin Templeton	Templeton Global (Euro) Fund A	Dist.	D	-7,45%	EUR	1,81%	-7,45%	10,69	30/12/2011	-19,40%	8,04%	21,34%	-42,34%	0,00%	1,00%	N	0,00%	100%	MSCI World Index	2	>7
238	Franklin Templeton	Templeton Global Fund A	Dist.	D	-9,04%	USD	-1,72%	-11,72%	22,22	30/12/2011	-1,13%	5,23%	29,51%	-46,48%	0,00%	1,00%	N	0,00%	100%	MSCI AC World Index	2	>7
1583	Schroders	Schroder ISF QEP Global Active Value B Dis	Dist.	D	-9,92%	USD	0,26%	-12,57%	118,46	30/12/2011	-	13,38%	40,32%	-27,87%	0,00%	1,50%	N	0,00%	100%	MSCI World	3	>7
1049	Compass Asset Management	CompAM FUND European Equity	Cap.	D	-11,72%	EUR	-0,51%	-11,72%	1085,97	30/12/2011	-17,52%	1,73%	22,64%	-35,48%	0,00%	2,00%	N	0,00%	100%	No index	1	>7

GLOBAL EQUITY LARGE CAP GROWTH

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1036	OYSTER Asset Management	Oyster World Opportunities USD A	Dist.	D	-5,90%	USD	1,09%	-8,67%	274,51	30/12/2011	-11,44%	21,61%	17,04%	-46,79%	0,00%	1,75%	N	0,00%	100%	MSCI World	2	>7
1718	Financière de l'Echiquier	Echiquier Global	Cap.	D	-6,57%	EUR	1,50%	-6,57%	108,63	30/12/2011	-	16,80%	-	-	0,00%	2,39%	Y	0,00%	100%	MSCI Monde	-	5-7
569	OYSTER Asset Management	Oyster Funds World Opportunities A	Dist.	D	-8,16%	EUR	1,27%	-8,16%	133,65	30/12/2011	-16,57%	22,23%	15,85%	-46,65%	0,00%	1,75%	Y	0,00%	100%	MSCI World	2	>7
1061	Fidelity International	Fidelity Funds Global Focus Fund	Dist.	D	-8,26%	USD	-2,43%	-10,96%	34,93	30/12/2011	21,89%	19,24%	38,88%	-46,66%	0,00%	1,50%	N	0,00%	100%	Morgan Stanley Capital International World (Net) Index	2	>7
250	Carmignac Gestion	Carmignac Investissement	Cap.	D	-9,95%	EUR	-0,75%	-9,95%	8103,51	30/12/2011	53,19%	15,76%	42,58%	-29,88%	0,00%	1,50%	Y	0,00%	100%	MSCI All Countries World Free ex EUR	3	>7
1758	Degroof Gestion Institutionnelle	Perinvest (Lux) SICAV Global Dividend Equity	Cap.	W	-19,84%	EUR	1,45%	-19,84%	85,99	29/12/2011	-	41,57%	90,28%	-60,18%	0,00%	1,50%	Y	0,00%	100%	MSCI World NR USD	-	-

GLOBAL EQUITY SMALL/MID CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1360	Pictet Asset Management	Pictet Funds (Lux) Water	Cap.	D	-3,57%	EUR	2,64%	-3,57%	137,16	30/12/2011	18,71%	21,22%	13,45%	-30,92%	0,00%	2,30%	N	0,00%	100%	MSCI THE WORLD INDEX ND	2	>7
1395	Pictet Asset Management	Pictet Funds (LUX) Security R	Cap.	D	-7,80%	EUR	2,53%	-7,80%	85,05	30/12/2011	18,10%	35,76%	37,75%	-34,39%	0,00%	2,90%	N	0,00%	100%	MSCI World ID	1	10
1780	Pictet Asset Management	Pictet-Global Megatrend Selection	Cap.	D	-9,47%	EUR	2,24%	-9,47%	104,78	30/12/2011	-	24,89%	28,14%	-14,67%	0,00%	1,60%	N	0,00%	100%	MSCI World NR USD	-	-
287	Franklin Templeton	Templeton Global Smaller Companies Fund A	Dist.	D	-23,44%	USD	-2,99%	-25,69%	25,28	30/12/2011	14,35%	27,23%	59,36%	-54,60%	0,00%	1,00%	N	0,00%	100%	Salomon Global Index	2	>7

EQUITY FUNDS - NORTH AMERICA

NORTH AMERICA EQUITY LARGE CAP BLEND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1373	HSBC Global Asset Management	Sinopia Multi Index Fund America Index Plus	Cap.	D	1,85%	EUR	0,44%	1,85%	219,25	30/12/2011	-6,45%	9,77%	19,38%	-39,62%	0,00%	1,25%	Y	0,00%	100%	S&P 500 (div. incl.)	2	8
1375	Janus International Limited	Janus Capital Funds PLC INTECH US Core Fund A	Cap.	D	1,75%	EUR	-0,07%	1,75%	15,14	30/12/2011	-6,65%	12,64%	19,66%	-38,12%	0,00%	1,00%	N	0,00%	100%	S&P 500 Index	2	>7
1039	ING	ING (L) US ECC	Cap.	D	1,58%	USD	5,57%	-1,41%	62,34	30/12/2011	-4,86%	10,33%	24,80%	-40,76%	0,00%	1,20%	N	0,00%	100%	MSCI Consumer Discretionary	2	>7
695	Credit Suisse	CS EF (Lux) USA B	Cap.	D	-0,48%	USD	0,44%	-3,41%	649,81	30/12/2011	6,08%	9,01%	27,98%	-37,83%	0,00%	1,92%	N	0,00%	100%	S&P Total Return Index 500	2	>7
216	JP Morgan Fleming Asset Management	JPMF America Equity A	Dist.	D	-0,69%	USD	0,83%	-3,62%	80,51	30/12/2011	6,09%	10,42%	29,23%	-37,79%	0,00%	1,50%	N	0,50%	100%	S&P 500 Index	2	>7
1346	Nordea Investment Funds SA	Nordea 1 North American Value Fund B	Cap.	D	-0,95%	USD	0,49%	-3,87%	30,59	30/12/2011	-17,90%	16,13%	54,19%	-56,70%	0,00%	1,50%	N	0,00%	100%	-	2	8
504	Franklin Templeton	Templeton US Equity Fund A	Cap.	D	-0,98%	USD	0,13%	-3,90%	15,29	30/12/2011	11,88%	10,26%	29,88%	-33,55%	0,00%	1,00%	N	0,00%	100%	S&P 500	2	>7
1616	Rothschild & Cie Gestion	R Conviction USA	Cap.	D	-6,38%	EUR	3,33%	-6,38%	2,79	30/12/2011	-14,05%	16,86%	24,39%	-35,33%	0,00%	1,25%	N	0,00%	100%	S&P 500	3	>7

(6/11) jscjpd-dnsj

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to

FUNDLIST AT 30/12/2011

EQUITY FUNDS - NORTH AMERICA

NORTH AMERICA EQUITY LARGE CAP GROWTH

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
855	Threadneedle	Threadneedle American AU	Cap.	D	6,09%	USD	-1,19%	2,97%	31,59	30/12/2011	31,39%	10,92%	28,89%	-24,73%	0,00%	1,50%	N	0,00%	100%	Russell 1000 Value	2	>7
1089	Threadneedle	Threadneedle American Select AU	Cap.	D	3,03%	USD	-0,45%	0,00%	11,06	30/12/2011	-15,63%	8,97%	17,89%	-43,87%	0,00%	1,25%	N	0,00%	100%	Standard&Poors 500	2	>7
124	Fidelity International	Fidelity Funds America Fund A	Dist	D	-0,82%	USD	0,64%	-3,74%	4,84	30/12/2011	7,04%	12,34%	40,19%	-40,72%	0,00%	1,50%	N	0,00%	100%	S&P 500 Index	2	>7

U.S. EQUITY LARGE CAP VALUE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1555	Threadneedle	Threadneedle American Extended Alpha Fund	Cap.	D	10,73%	EUR	8,26%	10,73%	1,69	30/12/2011	-	16,21%	33,36%	-28,99%	0,00%	1,50%	Y	0,00%	100%	S&P Composite	3	10
1738	Capital at Work Foyer Group SA	American Equities at Work	Cap.	D	3,51%	USD	0,84%	0,46%	190,11	30/12/2011	-2,80%	14,64%	37,67%	-39,48%	0,00%	1,00%	Y	0,00%	100%	S&P500 TR	4	-
1637	Oddo Asset Management	Oddo Index USA A Cap	Cap.	D	0,30%	EUR	0,87%	0,30%	90,56	30/12/2011	-6,44%	10,65%	16,27%	-37,16%	0,00%	1,20%	N	0,00%	100%	S&P Global 100 TR	3	>7
1794	Degroof Gestion Institutionnelle	Perinvest (lux) SICAV Harbour US Equity B	Cap.	W	-5,27%	EUR	5,39%	-5,27%	95,87	29/12/2011	-	-	-	-	0,00%	1,50%	N	0,00%	100%	MSCI USA NR USD	-	-
709	La Compagnie Financière Edmond de Rothschild	EdR US Value & Yield	Cap.	D	-6,82%	EUR	3,87%	-6,82%	103,49	30/12/2011	-1,43%	20,30%	34,20%	-34,43%	0,00%	2,00%	N	0,00%	100%	S&P 500 + EP Amnord Index	2	>7
1842	Amundi Asset Management	Amundi Funds SICAV - Equity US Relative Value	Cap.	D	-	USD	0,36%	-	92,75	30/12/2011	-	-	-	-	0,00%	1,70%	Y	0,00%	100%	S&P 500 (TRI)	-	-
1843	Amundi Asset Management	Amundi Funds SICAV - Equity US Growth	Cap.	D	-	USD	-3,87%	-	86,01	30/12/2011	-	-	-	-	0,00%	1,70%	Y	0,00%	100%	Russell Mid Cap Growth (TRI)	-	-
1844	Amundi Asset Management	Amundi Funds SICAV - Equity US Concentrated Core	Cap.	D	-	USD	-1,25%	-	100,12	30/12/2011	-	-	-	-	0,00%	1,70%	Y	0,00%	100%	Russell 1000 Growth (Total Return Index)	-	-
1859	Invesco	Invesco Funds SIACV - Invesco US Value Equity Fund	Cap.	D	-	USD	6,51%	-	19,96	30/12/2011	-	-	-	-	0,00%	1,40%	N	0,00%	100%	MSCI USA Value NR USD	3	-

NORTH AMERICA EQUITY MID CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1336	Financière de l'Echiquier	Echiquier Amérique	Cap.	W	3,85%	EUR	8,32%	3,85%	95,13	30/12/2011	-8,40%	28,51%	38,14%	-36,75%	0,00%	2,39%	N	0,00%	100%	Russel Mid Cap Growth Index	1	>7
1273	Franklin Templeton	Franklin US Opportunities Fund A	Cap.	D	-0,97%	USD	-2,71%	-3,88%	7,18	30/12/2011	26,20%	20,68%	41,65%	-41,18%	0,00%	1,50%	N	0,00%	100%	Russell 3000 Growth Index	2	>7
141	Fidelity International	Fidelity Funds American Growth Fund A	Dist	D	-2,08%	USD	0,71%	-4,96%	22,78	30/12/2011	-6,30%	13,98%	23,34%	-44,52%	0,00%	1,50%	N	0,00%	100%	S&P500 Index	3	>7
776	Janus International Limited	Janus Capital Funds Plc US Strategic Value Fund	Cap.	D	-5,86%	EUR	-0,08%	-5,86%	13,02	30/12/2011	14,96%	10,02%	28,66%	-29,46%	0,00%	1,50%	N	0,00%	100%	S&P 500 Index	2	8

NORTH AMERICA EQUITY SMALL CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
293	JP Morgan Fleming Asset Management	JPMF US Smaller Companies Fund	Dist	D	4,45%	USD	2,94%	1,38%	102,25	30/12/2011	-11,47%	26,19%	46,85%	-52,15%	0,00%	1,50%	Y	0,50%	100%	Russell 2000 TR Index	3	10
221	JP Morgan Fleming Asset Management	JPMF America Small Cap A	Dist	D	-2,26%	USD	0,87%	-5,14%	93,59	30/12/2011	28,43%	30,83%	39,99%	-44,51%	0,00%	1,50%	N	0,50%	100%	Russell 2000 Growth TR Index	3	>7

EQUITY FUNDS - LATIN AMERICA

LATIN AMERICA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
133	Fidelity International	Fidelity Funds Latin America Fund	Dist	D	-17,95%	USD	-2,01%	-20,36%	39,58	30/12/2011	135,86%	18,70%	113,51%	-52,14%	0,00%	1,50%	N	0,00%	100%	M. S. Cap. Int. Emerg. Mark. Free Latin America Idx	4	10
222	JP Morgan Fleming Asset Management	JPMF Latin America Equity A	Dist	D	-18,89%	USD	-2,28%	-21,28%	52,35	30/12/2011	128,52%	19,93%	111,72%	-57,58%	0,00%	1,50%	N	0,50%	100%	MSCI EMFree Latin America Net Index	4	10
232	Franklin Templeton	Templeton Latin America Fund	Dist	D	-20,42%	USD	-0,95%	-22,77%	70,94	30/12/2011	143,01%	17,73%	99,69%	-50,74%	0,00%	1,40%	N	0,00%	100%	S&P/IFCI Latin America Index	4	10
509	ING	ING (L) Latin American Equity P	Cap.	D	-25,36%	USD	-2,79%	-27,56%	2368,68	30/12/2011	131,37%	17,95%	101,17%	-53,70%	0,00%	1,20%	N	0,00%	100%	MSCI EMF Latin America Index (USD)	4	>7

BRAZIL EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1674	DWS Investment S.A.	DWS Brazil C	Cap.	D	-21,01%	EUR	7,03%	-21,01%	132,78	30/12/2011	61,79%	15,65%	109,44%	-61,20%	0,00%	2,00%	Y	0,00%	100%	MSCI Brazil 10/40 (RI) (TP)	1	8

(1) D = Daily; W = Weekly; M = Monthly; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - EUROPE

EUROPE EQUITY LARGE CAP BLEND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1737	Capital at Work Foyer Group SA	European Equities at Work	Cap.	D	-6,86%	EUR	1,15%	-6,86%	338,76	30/12/2011	45,96%	38,13%	-37,52%	39,91%	0,00%	1,00%	Y	0,00%	100%	EURO STOXX 50TR EUR	4	-
1070	Morgan Stanley	MS SICAV European Equity Fund	Cap.	D	-7,55%	EUR	2,43%	-7,55%	28,29	30/12/2011	3,55%	16,17%	-24,83%	-40,61%	0,00%	1,20%	N	0,00%	100%	MSCI Europe	2	>7
1035	Franklin Templeton	Franklin Mutual European Fund A	Cap.	D	-8,22%	EUR	1,77%	-8,22%	15,53	30/12/2011	5,81%	11,76%	21,02%	-37,92%	0,00%	1,00%	N	0,00%	100%	MSCI Europe	2	>7
593	Franklin Templeton	Franklin Mutual European Fund USD	Cap.	D	-8,53%	USD	-2,00%	-11,22%	20,10	30/12/2011	19,66%	4,48%	23,83%	-40,48%	0,00%	1,00%	N	0,00%	100%	MSCI Europe	2	>7
170	Invesco	Invesco Funds SICAV Pan European Equity Fund	Dist	D	-8,59%	EUR	4,72%	-8,59%	10,64	30/12/2011	7,18%	14,68%	34,08%	-42,26%	0,00%	1,50%	Y	0,00%	100%	FT S&P Act World Europe	2	>7
1381	La Compagnie Financière Edmond de Rothschild	EdR Europe Synergy	Cap.	D	-8,70%	EUR	2,02%	-8,70%	96,31	30/12/2011	4,24%	16,96%	33,44%	-34,61%	0,00%	2,00%	N	0,00%	100%	MSCI Europe ND	1	>7
1365	PETERCAM	PETERCAM Equities Europe Sustainable	Cap.	D	-11,29%	EUR	0,73%	-11,29%	146,92	30/12/2011	2,65%	14,79%	20,45%	-40,53%	0,00%	1,00%	N	0,00%	100%	Ethibel Sustainability Europe	2	>7
116	Fidelity International	Fidelity Funds European Growth Fund A	Dist	D	-14,85%	EUR	1,85%	-14,85%	8,75	30/12/2011	-3,67%	15,67%	26,77%	-45,75%	0,00%	1,50%	N	0,00%	100%	FTSE Europe Index	2	>7
564	OYSTER Asset Management	Oyster Funds European Opportunities	Dist	D	-15,22%	EUR	0,80%	-15,22%	256,91	30/12/2011	12,22%	21,05%	30,25%	-45,08%	0,00%	1,75%	Y	0,00%	100%	DJ Stoxx 600	2	>7
538	Allianz Global Investors France	ALL Multi Actions Europe FCP	Cap.	D	-15,78%	EUR	2,67%	-15,78%	165,50	30/12/2011	2,85%	12,53%	30,37%	-43,15%	0,00%	1,20%	N	0,00%	100%	MSCI Europe ex France	2	>7
167	Invesco	Invesco Actions Euro E - CAP	Cap.	D	-15,85%	EUR	0,48%	-15,85%	31,53	30/12/2011	-2,41%	7,77%	24,76%	-39,29%	0,00%	1,30%	Y	0,00%	100%	FT S&P Act Wild Europe	2	>7
110	B. P. E. de Rothschild	LCF Rothschild Prifund European Companies	Cap.	D	-19,33%	EUR	3,53%	-19,33%	813,03	30/12/2011	-12,31%	10,04%	22,16%	-47,59%	0,00%	1,00%	N	0,00%	25%	MSCI Europe converted to EUR	2	>7
91	Oddo Asset Management	Oddo Génération Europe	Cap.	D	-19,71%	EUR	-1,87%	-19,71%	233,65	30/12/2011	0,52%	9,12%	46,79%	-45,42%	0,00%	1,76%	Y	0,00%	100%	OSF Euro	2	>7

EUROPE EQUITY LARGE CAP GROWTH

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1275	Franklin Templeton	Franklin European Growth Fund A	Cap.	D	-7,29%	EUR	2,88%	-7,29%	9,29	30/12/2011	33,95%	20,00%	49,91%	-37,63%	0,00%	1,50%	N	0,00%	100%	MSCI Europe Index	2	>7
319	Fidelity International	Fidelity Funds European Aggressive Fund	Dist	D	-13,62%	EUR	1,71%	-13,62%	10,72	30/12/2011	-31,62%	16,20%	31,56%	-65,14%	0,00%	1,50%	N	0,00%	100%	Privatisation Composite Index / MSCI Europe Index	2	>7
1294	Financière de l'Échiquier	Echiquier Major	Cap.	D	-13,65%	EUR	-0,09%	-13,65%	131,39	30/12/2011	37,11%	26,64%	38,36%	-36,84%	0,00%	2,39%	N	0,00%	100%	DJ Europe Stoxx 600	1	>7
1438	Degroof Gestion Institutionnelle	DIAMAN SICAV Mathematics	Cap.	D	-32,88%	EUR	-0,16%	-32,88%	725,62	30/12/2011	-	11,37%	25,58%	-37,49%	0,00%	2,00%	Y	0,00%	100%	-	-	-

EUROPE EQUITY LARGE CAP VALUE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1077	DNCA Finance	DNCA Value Europe C	Cap.	D	-5,19%	EUR	1,71%	-5,19%	128,97	30/12/2011	6,16%	3,67%	22,59%	-30,05%	0,00%	2,00%	N	0,00%	100%	MSCI Europe	1	>7
1322	PETERCAM	PETERCAM Equities Europe Dividend Cap.	Cap.	D	-6,30%	EUR	2,59%	-6,30%	142,13	30/12/2011	-10,23%	6,85%	23,41%	-46,04%	0,00%	1,00%	N	0,00%	100%	MSCI Europe	2	>7
650	La Compagnie Financière Edmond de Rothschild	Edmond de Rothschild Europe Value Et Yield	Cap.	D	-7,15%	EUR	1,36%	-7,15%	76,27	30/12/2011	9,58%	6,81%	24,92%	-29,49%	0,00%	2,00%	N	0,00%	100%	DJ Pan-Europ. Stoxx + MSCI Europe	2	>7
236	Franklin Templeton	Templeton European Fund A	Dist	D	-9,15%	USD	-1,98%	-11,82%	14,84	30/12/2011	-12,16%	-1,12%	21,66%	-46,48%	0,00%	1,00%	N	0,00%	100%	MSCI Europe Index	2	>7
73	Schroders	Schroder ISF European Equity Yield B Dis	Dist	D	-9,43%	EUR	1,19%	-9,43%	7,68	30/12/2011	-31,50%	3,16%	17,43%	-44,40%	0,00%	1,25%	N	0,00%	100%	MSCI Pan European GDP Wtd Index	2	>7
258	JP Morgan Fleming Asset Management	JPMF Europe Equity A	Dist	D	-13,91%	EUR	2,27%	-13,91%	28,35	30/12/2011	-22,08%	13,20%	22,48%	-49,14%	0,00%	1,50%	N	0,50%	100%	MSCI Europe Index	2	>7
574	JP Morgan Fleming Asset Management	JPMF Europe Strategic Value A	Dist	D	-14,35%	EUR	2,47%	-14,35%	9,55	30/12/2011	-28,76%	2,86%	25,32%	-49,15%	0,00%	1,50%	N	0,50%	100%	FTSE World Europe Net Index	2	>7
1417	OFI ASSET MANAGEMENT	OFI Cblc A	Cap.	D	-18,14%	EUR	-0,77%	-18,14%	37,36	30/12/2011	-10,02%	4,30%	33,29%	-42,94%	0,00%	2,39%	Y	0,00%	100%	Dow Jones Stoxx 600	2	>7

EUROPE EQUITY MID CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1126	KBL Richelieu Gestion	KBL Richelieu Spécial	Cap.	D	-9,32%	EUR	-0,08%	-9,32%	132,15	30/12/2011	-21,97%	9,60%	21,23%	-46,08%	0,00%	2,39%	N	0,00%	100%	CAC 40	2	>7
648	Fidelity International	Fidelity Funds European Dynamic Growth Fund	Dist	D	-10,57%	EUR	0,84%	-10,57%	24,12	30/12/2011	22,10%	22,20%	35,82%	-43,38%	0,00%	1,50%	N	0,00%	100%	Dow Jones Stoxx Mid Europe Index	2	>7
548	Carmignac Gestion	Carmignac Portfolio Grande Europe	Cap.	D	-14,47%	EUR	1,91%	-14,47%	122,79	30/12/2011	17,10%	15,81%	30,34%	-41,87%	0,00%	1,50%	Y	0,00%	100%	DJ Stoxx 600	2	>7
1776	Oddo Asset Management	Oddo Avenir Europe	Cap.	D	-16,01%	EUR	0,36%	-16,01%	238,44	30/12/2011	54,85%	28,45%	42,65%	-39,48%	0,00%	2,00%	Y	0,00%	100%	HSBC Smir European (PR) EUR	2	-
1429	Digital Funds	Digital Stars Europe	Cap.	D	-16,76%	EUR	1,20%	-16,76%	346,15	30/12/2011	30,40%	30,45%	40,61%	-47,94%	0,00%	1,75%	Y	0,00%	100%	MSCI Europe Small Cap Index	2	>7
196	La Compagnie Financière Edmond de Rothschild	EdR Europe Midcaps	Cap.	D	-19,91%	EUR	-0,17%	-19,91%	214,74	30/12/2011	6,09%	24,50%	41,98%	-52,62%	0,00%	2,00%	Y	0,00%	100%	HSBC Sec Smaller Pan European	3	>7
1047	Financière de l'Échiquier	Echiquier Agenor	Cap.	D	-27,87%	EUR	-2,16%	-27,87%	146,47	30/12/2011	32,29%	36,34%	56,45%	-48,54%	0,00%	2,39%	N	0,00%	100%	FTSE Global Small Caps Europe	2	>7

EUROPE EQUITY SMALL CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
342	Carmignac Gestion	Carmignac Gestion Euro Entrepreneurs	Cap.	D	-12,97%	EUR	1,53%	-12,97%	163,02	30/12/2011	22,16%	18,99%	40,75%	-45,14%	0,00%	1,50%	Y	0,00%	100%	DJ Stoxx 200 Small en EUR	2	>7
171	Invesco	Invesco Funds SICAV Pan European Small Cap Equity Fund	Dist	D	-14,74%	EUR	2,25%	-14,74%	10,93	30/12/2011	-4,75%	27,18%	55,56%	-62,65%	0,00%	1,50%	Y	0,00%	100%	HSBC Small Pan-European	2	>7
1402	Financière de Champlain	Performance Vitae	Cap.	D	-14,76%	EUR	2,74%	-14,76%	63,64	30/12/2011	-28,97%	-4,98%	17,97%	-41,97%	0,00%	2,39%	Y	0,00%	100%	Eurostoxx 50	1	8
121	Fidelity International	Fidelity Funds European Smaller Companies Fund A	Dist	D	-18,66%	EUR	0,23%	-18,66%	21,79	30/12/2011	22,66%	32,04%	62,58%	-55,56%	0,00%	1,50%	N	0,00%	100%	HSBC European Smaller Companies	2	>7
214	JP Morgan Fleming Asset Management	JPMF Europe Small Cap A	Dist	D	-19,88%	EUR	1,10%	-19,88%	30,43	30/12/2011	1,41%	32,20%	35,71%	-53,31%	0,00%	1,50%	N	0,50%	100%	HSBC Smaller Pan-European Total Return Index	2	>7
74	Schroders	Schroder ISF European Smaller Companies B	Dist	D	-22,05%	EUR	0,99%	-22,05%	15,27	30/12/2011	4,26%	25,74%	47,54%	-51,02%	0,00%	1,50%	N	0,00%	100%	Salomon SB EMI Europe GDP Wtd	2	>7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - EUROPE

EUROZONE EQUITY LARGE CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1269	Sycamore Asset Management	Sycamore Twenty R	Cap.	D	-8,40%	EUR	1,85%	-8,40%	184,29	30/12/2011	-15,28%	3,29%	20,78%	-40,16%	0,00%	1,80%	N	0,00%	100%	DJ Euro Stoxx Large MSCI EMU	1	>7
452	Franklin Templeton	Templeton Euroland Fund A	Cap.	D	-9,15%	EUR	1,43%	-9,15%	11,32	30/12/2011	-20,74%	0,97%	18,09%	-44,33%	0,00%	1,00%	N	0,00%	100%	MSCI EMU	2	>7
1418	Capital at Work Foyer Group SA	Contrarian Euro Equities at Work A	Cap.	D	-10,80%	EUR	-0,36%	-10,80%	87,48	30/12/2011	-	13,70%	27,89%	-43,05%	0,00%	1,25%	N	0,00%	100%	MSCI GROSS L EMU	1	>7
882	Schroders	Schroder ISF Euro Equity B	Cap.	D	-14,83%	EUR	-0,86%	-14,83%	16,08	30/12/2011	-11,86%	1,29%	26,98%	-43,78%	0,00%	1,50%	N	0,00%	100%	MSCI EMU Index	2	>7
477	Fidelity International	Fidelity Funds Euro Stoxx 50 Fund A	Dist	D	-16,37%	EUR	-0,47%	-16,37%	6,94	30/12/2011	-21,57%	-4,68%	20,00%	-44,11%	0,00%	0,60%	N	0,00%	100%	Dow Jones Euro Stoxx 50 Index	2	>7
343	Fidelity International	Fidelity Funds Euro Blue Chip Fund A	Dist	D	-16,58%	EUR	0,32%	-16,58%	12,38	30/12/2011	-6,67%	7,77%	20,90%	-42,71%	0,00%	1,50%	N	0,00%	100%	MSCI EMU Index	2	>7
1767	Mandarine Gestion	Mandarine Valeur R	Cap.	D	-20,06%	EUR	-0,29%	-20,06%	312,94	30/12/2011	-	11,95%	48,20%	-53,59%	0,00%	2,20%	Y	0,00%	100%	STOXX Europe 600 TR EUR	-	5-7
1672	Rothschild & Cie Gestion	R Conviction Europe	Dist	D	-21,92%	EUR	-0,69%	-21,92%	25,96	30/12/2011	-1,05%	3,39%	19,16%	-31,15%	0,00%	1,25%	N	0,00%	100%	Dow Jones Stoxx (C)	2	>7
1028	Société Générale Gestion	SGAM Equisys Fund Euro A1	Cap.	D	-22,02%	EUR	-0,48%	-22,02%	92,35	30/12/2011	-12,26%	-1,29%	-0,23%	-14,87%	0,00%	2,00%	Y	0,00%	100%	DJ Eurostoxx 50	2	>7
213	JP Morgan Fleming Asset Management	JPMF Euroland Equity A	Dist	D	-22,87%	EUR	-0,23%	-22,87%	26,51	30/12/2011	-21,38%	5,69%	25,37%	-51,11%	0,00%	1,50%	N	0,50%	100%	MSCI EMU Net Index	2	>7

EUROZONE EQUITY MID CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1769	Mandarine Gestion	Mandarine Unique Small & Mid Caps Europe	Cap.	D	-13,64%	EUR	0,71%	-13,64%	545,48	30/12/2011	-	26,33%	-	-	0,00%	2,20%	Y	0,00%	100%	STOXX Europe Small 200 TR EUR	-	-
1408	Financière de l'Echiquier	Echiquier Sélection	Cap.	W	-15,43%	EUR	4,46%	-15,43%	75,84	30/12/2011	-	20,30%	40,55%	-38,78%	0,00%	1,20%	N	0,00%	100%	75% DJ Stoxx600 - 25% Eonia	1	>7
1260	BNY Mellon Asset Management	BNY Mellon Small Cap Euroland Fund EUR A	Cap.	D	-23,60%	EUR	1,42%	-23,60%	1,89	30/12/2011	19,67%	29,84%	35,54%	-46,14%	0,00%	2,00%	N	0,00%	100%	Citigroup EMI Eurozone Index	3	>7

UK EQUITY LARGE BLEND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
226	JP Morgan Fleming Asset Management	JPMF UK Equity A	Dist	D	-6,17%	GBP	0,30%	-8,81%	6,73	30/12/2011	-18,09%	13,02%	20,04%	-40,68%	0,00%	1,50%	N	0,50%	100%	FTSE All Share Net Index	2	>7
142	Fidelity International	Fidelity Funds United Kingdom Fund A	Dist	D	-6,36%	GBP	0,92%	-8,99%	1,75	30/12/2011	12,51%	12,84%	25,74%	-26,14%	0,00%	1,50%	N	0,00%	100%	FT-SE Actuaries All Share Gross of UK Tax Index	2	>7

NORDIC EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
144	Fidelity International	Fidelity Funds Nordic Fund	Dist	D	-16,40%	SEK	0,76%	-17,07%	506,30	30/12/2011	3,70%	14,86%	31,27%	-48,73%	0,00%	1,50%	N	0,00%	100%	FTSE Actuaries World Nordic Index	3	>7
1368	Nordea Investment Funds SA	Nordea 1 Nordic Equity Fund	Cap.	D	-20,97%	EUR	1,73%	-20,97%	45,74	30/12/2011	34,50%	33,24%	50,16%	-51,90%	0,00%	1,50%	N	0,00%	100%	MSCI Nordic - Net Return	3	>7

BELGIUM EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1224	Degroof Gestion Institutionnelle	Osiris SICAV - Equities Belgium Active	Cap.	D	-13,62%	EUR	1,92%	-13,62%	173,77	30/12/2011	-1,47%	16,57%	48,15%	-53,09%	0,00%	0,50%	N	0,00%	100%	-	2	>7
1529	B. P. E. de Rothschild	Portfolio Edmond de Rothschild Fund SICAV Belgian Equities	Cap.	D	-17,71%	EUR	3,58%	-17,71%	104,58	30/12/2011	-12,48%	18,82%	39,37%	-57,21%	0,00%	1,00%	N	0,00%	100%	-	2	>7

FRANCE LARGE CAP EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1768	Mandarine Gestion	Mandarine Opportunities R	Cap.	D	-11,26%	EUR	-0,59%	-11,26%	551,81	30/12/2011	-	12,55%	29,52%	-14,68%	0,00%	2,20%	Y	0,00%	100%	Euronext Paris SBF 250 PR EUR	-	5-7
930	DNCA Finance	DNCA Centifolia C	Cap.	D	-13,16%	EUR	0,74%	-13,16%	185,91	30/12/2011	12,40%	2,99%	22,70%	-30,48%	0,00%	2,00%	N	0,00%	100%	-	2	>7
1115	Fidelity International	Fidelity Funds France Fund A	Dist	D	-15,55%	EUR	0,83%	-15,55%	30,31	30/12/2011	4,99%	5,25%	25,64%	-40,94%	0,00%	1,50%	N	0,00%	100%	France SBF 250 Index	2	>7
436	La Compagnie Financière Edmond de Rothschild	EDR Tricolore Rendement	Cap.	D	-16,43%	EUR	0,75%	-16,43%	199,46	30/12/2011	5,27%	0,17%	20,37%	-28,33%	0,00%	2,00%	N	0,00%	100%	CAC 40	2	>7
93	Oddo Asset Management	Oddo Génération	Cap.	D	-16,78%	EUR	-1,12%	-16,78%	390,26	30/12/2011	21,03%	20,89%	39,94%	-40,91%	0,00%	1,50%	N	0,00%	100%	Oddo Sociétés Familiale	2	>7
204	La Compagnie Financière Edmond de Rothschild	EDR Euro Leaders	Cap.	D	-18,88%	EUR	-0,37%	-18,88%	214,44	30/12/2011	-1,86%	3,56%	24,79%	-35,56%	0,00%	2,00%	N	0,00%	100%	CAC 40	2	>7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - EUROPE

FRANCE SMALL/MID CAP EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
87	Oddo Asset Management	Oddo Avenir	Cap.	D	-11,82%	EUR	0,55%	-11,82%	1515,34	30/12/2011	44,76%	21,84%	40,39%	-37,51%	0,00%	1,80%	Y	0,00%	100%	Mid CAC	2	>7
1133	Toqueville Finance	Toqueville Dividende	Cap.	D	-15,04%	EUR	0,39%	-15,04%	15,53	30/12/2011	-1,29%	7,34%	27,37%	-39,06%	0,00%	2,39%	N	0,00%	100%	none	2	>7
1699	AMILTON Asset Management	Amiton Asset Management Small Caps - CAP	Cap.	D	-15,16%	EUR	0,60%	-15,16%	121,56	30/12/2011	-	18,21%	48,83%	-18,56%	0,00%	2,40%	Y	0,00%	100%	Euronext Paris CAC Mid 100 TR Eur	4	-
199	La Compagnie Financière Edmond de Rothschild	EdR Europe S.R.I.	Cap.	D	-15,72%	EUR	-0,38%	-15,72%	217,70	30/12/2011	-9,55%	8,32%	32,66%	-48,20%	0,00%	1,60%	Y	0,00%	100%	MidCAC	2	>7
1264	Toqueville Finance	Toqueville Odyssee C	Cap.	D	-15,75%	EUR	-1,67%	-15,75%	31,29	30/12/2011	7,47%	26,24%	40,10%	-46,82%	0,00%	2,39%	N	0,00%	100%	MSCI Europe	2	>7
896	Sycomore Asset Management	Sycomore Francecap	Cap.	D	-16,63%	EUR	1,23%	-16,63%	210,71	30/12/2011	4,11%	8,85%	32,07%	-42,31%	0,00%	1,20%	Y	0,00%	100%	SBF Second Marché	2	>7
724	Financière de l'Echiquier	Agressor	Cap.	D	-17,83%	EUR	-0,20%	-17,83%	1033,95	30/12/2011	14,47%	28,15%	48,32%	-46,83%	0,00%	2,39%	N	0,00%	100%	MidCAC	2	>7
876	Toqueville Finance	Ulysse C	Cap.	D	-22,61%	EUR	-1,47%	-22,61%	32,75	30/12/2011	13,46%	33,42%	48,92%	-49,74%	0,00%	2,39%	N	0,00%	100%	MidCAC	2	>7
1019	Keren Finance	K Invest France	Cap.	D	-23,79%	EUR	-0,62%	-23,79%	117,33	30/12/2011	-23,47%	1,50%	18,11%	-48,36%	0,00%	2,39%	Y	0,00%	100%	SBF 120	2	>7
1112	Financière de l'Echiquier	Echiquier Quatuor	Cap.	D	-30,27%	EUR	-1,29%	-30,27%	146,92	30/12/2011	-6,95%	10,17%	38,10%	-44,23%	0,00%	2,39%	N	0,00%	100%	SBF 250	2	>7

GERMANY LARGE CAP EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
117	Fidelity International	Fidelity Funds Germany	Dist	D	-16,49%	EUR	-3,71%	-16,49%	23,09	30/12/2011	14,21%	20,48%	20,41%	-44,30%	0,00%	1,50%	N	0,00%	100%	DAX 110 Index	2	>7

ITALY EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
663	Schroders	Schroder ISF Italian Equity B Acc	Cap.	D	-19,10%	EUR	-2,20%	-19,10%	16,01	30/12/2011	-31,59%	-7,13%	26,24%	-47,93%	0,00%	1,25%	N	0,00%	100%	Italian MIBTEL	2	8
560	OYSTER Asset Management	Oyster Funds Italian Value	Dist	D	-24,35%	EUR	-0,91%	-24,35%	160,85	30/12/2011	-24,66%	2,53%	16,43%	-50,32%	0,00%	1,75%	Y	0,00%	100%	Milan Middex	2	>7
122	Fidelity International	Fidelity Funds Italy Fund	Dist	D	-24,42%	EUR	-0,61%	-24,42%	19,41	30/12/2011	-20,34%	-0,73%	35,16%	-51,16%	0,00%	1,50%	N	0,00%	100%	MS Italy Index	3	>7
561	OYSTER Asset Management	Oyster Funds Italian Opportunities	Dist	D	-25,56%	EUR	-2,20%	-25,56%	21,79	30/12/2011	-28,48%	-1,71%	28,53%	-50,92%	0,00%	1,75%	Y	0,00%	100%	MSCI Italy	2	>7

SPAIN EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
150	Fidelity International	Fidelity Funds Iberia Fund A	Dist	D	-8,52%	EUR	1,70%	-8,52%	38,96	30/12/2011	5,19%	-13,65%	35,49%	-44,43%	0,00%	1,50%	N	0,00%	100%	80% MS Spain Index + 20%MS Portugal Index	2	8

SWITZERLAND EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1110	UBS Fund Management	UBS 100 Index-Fund Switzerland	Dist	D	-8,68%	CHF	4,15%	-10,80%	4010,50	30/12/2011	-8,95%	-0,11%	16,70%	-32,69%	0,00%	0,60%	N	0,00%	25%	UBS 100 Index	2	>7
668	Schroders	Schroder ISF Swiss Equity B Acc	Cap.	D	-12,54%	CHF	4,00%	-14,56%	22,12	30/12/2011	-8,62%	6,32%	17,69%	-38,86%	0,00%	1,25%	N	0,00%	100%	Swiss Performance Index	2	>7
145	Fidelity International	Fidelity Funds Switzerland Fund A	Dist	D	-16,01%	CHF	2,82%	-17,95%	32,40	30/12/2011	-3,22%	2,89%	20,46%	-36,86%	0,00%	1,50%	N	0,00%	100%	Switzerland Composite Index / MS Switzerland Index	2	>7

SWITZERLAND EQUITY SMALL/MID CAP EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
499	Julius Baer	JB Multistock Swiss Small & Mid Cap Stock Fund	Cap.	D	-22,36%	CHF	0,64%	-24,16%	347,21	30/12/2011	37,59%	18,48%	27,79%	-39,62%	0,00%	1,60%	N	0,00%	100%	SPI (Small & Midcaps)	2	8

TURKEY EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1416	East Capital	East Capital Turkish Fund	Dist	D	-34,20%	SEK	-6,02%	-34,73%	6,71	30/12/2011	2,81%	12,60%	93,02%	-58,76%	0,00%	2,50%	N	0,00%	100%	ISE 100 National Index	1	-

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - EMERGING MARKETS

EMERGING MARKETS EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
255	Carmignac Gestion	Carmignac Emergents	Cap.	D	-12,09%	EUR	0,72%	-12,09%	644,36	30/12/2011	46,01%	30,93%	68,41%	-55,88%	0,00%	1,50%	Y	0,00%	100%	MSCI Emerging Markets Free en EUR	3	8
228	Franklin Templeton	Templeton Emerging Markets Fund A	Dist	D	-13,36%	USD	-2,31%	-15,91%	32,19	30/12/2011	48,59%	15,61%	69,88%	-52,82%	0,00%	1,60%	N	0,00%	100%	S&P / IFCI Composite	3	>7
130	Fidelity International	Fidelity Funds Emerging Markets Fund A	Dist	D	-14,40%	USD	-3,91%	-16,92%	18,17	30/12/2011	57,32%	19,57%	72,87%	-59,85%	0,00%	1,50%	N	0,00%	100%	Emer.Mar. Free Tot.Return Cut Emer.Mar. Free Net. Lux Tax	3	10
79	Schroders	Schroder ISF Emerging Markets B Dis	Dist	D	-15,82%	USD	-0,59%	-18,30%	10,09	30/12/2011	63,36%	10,56%	73,45%	-52,61%	0,00%	1,50%	N	0,00%	100%	MSCI EMF Index (gross)	3	>7
306	JP Morgan Fleming Asset Management	JPMF Emerging Markets Equity A	Dist	D	-16,62%	USD	-2,55%	-19,07%	27,16	30/12/2011	65,72%	17,88%	68,66%	-53,69%	0,00%	1,50%	N	0,50%	100%	MSCI Emerging Markets Free GBS Index	3	>7
1539	DWS Investment S.A.	DWS Invest Emerging Markets Top Dividend Plus NC	Cap.	D	-17,62%	EUR	2,88%	-17,62%	85,02	30/12/2011	-	26,08%	51,63%	-46,02%	0,00%	2,00%	N	0,00%	100%	MSCI Emerging Markets (RI)	4	>7
1443	Fidelity International	Fidelity Funds EMEA Fund	Cap.	D	-18,69%	EUR	-0,74%	-18,69%	12,05	30/12/2011	-	38,63%	76,81%	-47,97%	0,00%	1,50%	N	0,00%	100%	MSCI EM Europe, Middle East and Africa	3	10
1521	Carmignac Gestion	Carmignac Emerging Discovery	Cap.	D	-19,12%	EUR	2,65%	-19,12%	948,88	30/12/2011	-	32,59%	93,97%	-54,38%	0,00%	1,94%	Y	0,00%	100%	50% MSCI Emerging Small Cap USD et 50% MSCI Emerging Mid Cap	4	10
1088	Threadneedle	Threadneedle Global Emerging Market Equities AU	Cap.	D	-20,27%	USD	-5,35%	-22,61%	35,76	30/12/2011	66,28%	18,73%	68,05%	-48,18%	0,00%	1,75%	N	0,00%	100%	MSCI Emerging Markets Free	3	>7
176	Invesco	Invesco Funds SICAV Emerging Markets Select Equity Fund	Dist	D	-24,98%	USD	-6,37%	-27,19%	9,56	30/12/2011	18,06%	24,45%	80,34%	-68,87%	0,00%	1,50%	Y	0,00%	100%	MSCI Emerging Markets Free	3	>7
1661	OYSTER Asset Management	Oyster Emerging Markets Dynamic	Cap.	D	-30,48%	EUR	-4,04%	-30,48%	86,42	30/12/2011	-	15,36%	68,93%	-1,40%	0,00%	1,75%	N	0,00%	100%	MSCI Emerging Markets Free USD	4	10

EMERGING EUROPE EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
649	Schroders	Schroder ISF Emerging Europe B Acc	Cap.	D	-20,78%	EUR	-4,76%	-20,78%	17,19	30/12/2011	18,30%	26,38%	85,62%	-64,74%	0,00%	1,50%	N	0,00%	100%	MSCI Emerging Europe (gross)	4	>7
1271	Morgan Stanley	MS SICAV Em Eur Mid East & North Afr Equ Fd	Cap.	D	-24,33%	EUR	0,28%	-24,33%	50,36	30/12/2011	36,88%	32,12%	54,79%	-59,85%	0,00%	1,60%	N	0,00%	100%	MSCI Emerging Europe and Middle East Index	3	8
1380	BlackRock Investment Management	BlackRock Global Funds Emerging Europe Fund	Cap.	D	-24,48%	EUR	-6,31%	-24,48%	78,50	30/12/2011	24,19%	29,00%	87,48%	-67,89%	0,00%	2,00%	N	0,00%	100%	MSCI EM Europe 10/40	4	>7
1845	Amundi Asset Management	Amundi Funds SICAV - Equity Emerging Europe	Cap.	D	-24,97%	EUR	-7,38%	-24,97%	25,60	30/12/2011	17,40%	16,25%	0,00%	-33,15%	0,00%	1,70%	Y	0,00%	100%	MSCI EM Europe 10/40	-	-
935	Invesco	Invesco Taiga	Cap.	D	-25,50%	EUR	-5,71%	-25,50%	108,87	30/12/2011	16,31%	27,88%	73,02%	-67,01%	0,00%	2,50%	Y	0,00%	100%	MSCI Emerging Markets Free	3	>7
1315	ING	ING International Czech Equity P	Cap.	D	-25,59%	CZK	0,11%	-23,61%	2334,17	30/12/2011	-3,24%	8,55%	42,29%	-48,57%	0,00%	2,00%	N	0,00%	100%	PX50 Index (52%),BUX Index(20%),WIG Index(26%),SAX Index(2%)	3	>7
1079	Julius Baer	JB Multistock Central Europe Stock Fund	Cap.	D	-25,96%	EUR	-5,89%	-25,96%	186,99	30/12/2011	3,25%	22,04%	92,92%	-69,39%	0,00%	1,40%	Y	0,00%	100%	MSCI East. Europe (Rus. 30% MCW)	4	10
1741	Aberdeen Global Services S.A	Aberdeen Global Sicav - astern European Equity Fund	Cap.	D	-25,96%	EUR	-2,41%	-25,96%	75,70	30/12/2011	-	11,58%	-	0,00%	0,00%	1,92%	N	0,00%	100%	MSCI Europe 10/40	3	-
1439	Julius Baer	Julius Baer Multistock SICAV Black Sea Fund	Cap.	D	-30,10%	EUR	-4,26%	-30,10%	29,44	30/12/2011	-	42,44%	36,14%	-81,31%	0,00%	1,40%	N	0,00%	100%	MSCI EM Europe (net) EUR	4	>7
211	JP Morgan Fleming Asset Management	JP Morgan Funds Eastern Europe Equity Fund	Dist	D	-30,79%	EUR	-6,58%	-30,79%	36,05	30/12/2011	36,17%	33,67%	115,30%	-71,88%	0,00%	1,50%	N	0,50%	100%	Nomura Central & Eastern European Index	4	8
591	Franklin Templeton	Templeton Eastern Europe Fund A	Cap.	D	-40,01%	EUR	-4,31%	-40,01%	18,89	30/12/2011	14,95%	24,91%	98,50%	-66,02%	0,00%	1,60%	N	0,00%	100%	MSCI EM Europe Index	3	>7

EMERGING EUROPE EX RUSSIA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1415	East Capital	East Capital Balkan Fund	Dist	D	-34,89%	SEK	-4,79%	-35,40%	8,94	30/12/2011	-28,33%	-5,14%	28,32%	-65,89%	0,00%	2,50%	N	0,00%	100%	MSCI EM Europe Index	4	>7

RUSSIA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1343	DWS Investment S.A.	DWS Russia	Cap.	D	-21,74%	EUR	-6,90%	-21,74%	182,47	30/12/2011	-14,63%	37,54%	127,59%	-84,49%	0,00%	2,00%	Y	0,00%	100%	MSCI Russia Capped Index	4	10

BRIC EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1345	DWS Investment S.A.	DWS Invest BRIC Plus	Cap.	D	-25,15%	EUR	0,49%	-25,15%	171,15	30/12/2011	58,55%	15,81%	73,65%	-58,42%	0,00%	1,50%	N	0,00%	100%	-	1	8

AFRICA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1753	Julius Baer	Julius Baer Multistock Northern Africa Fund	Cap.	D	-30,68%	EUR	0,64%	-30,68%	80,42	30/12/2011	-	33,51%	38,82%	-39,01%	0,00%	1,60%	N	0,00%	100%	S & P Pan Africa TR	-	-

EQUITY FUNDS - ASIA PACIFIC

ASEAN EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
128	Fidelity International	Fidelity Funds Asean Fund A	Dist	D	-5,23%	USD	-0,74%	-8,02%	26,95	30/12/2011	121,10%	34,71%	63,29%	-48,91%	0,00%	1,50%	N	0,00%	100%	MSCI ASEAN Et Singapore Custom Index	2	>7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - ASIA PACIFIC

ASIA-PACIFIC EX JAPAN EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
237	Franklin Templeton	Templeton Asian Growth Fund A	Dist	D	-12,38%	USD	-3,52%	-14,96%	28,19	30/12/2011	117,27%	29,80%	100,47%	-60,48%	0,00%	1,35%	N	0,00%	100%	Citigroup Global <2 billion Index	3	8
129	Fidelity International	Asian Special Situations Funds A	Dist	D	-14,24%	USD	-1,91%	-16,76%	27,66	30/12/2011	102,48%	20,57%	63,17%	-46,06%	0,00%	1,50%	N	0,00%	100%	Tokyo Stock Exchange TOPIX Total Return Index	3	>7
1554	Threadneedle	Threadneedle Asia Fund	Cap.	D	-15,63%	EUR	3,31%	-15,63%	1,33	30/12/2011	111,06%	21,99%	64,50%	-51,36%	0,00%	1,50%	N	0,00%	100%	MSCI AC Asia Pacific (F) ex Japan	4	>7
127	Fidelity International	Fidelity Funds South East Asia	Dist	D	-15,69%	USD	-2,10%	-18,17%	5,77	30/12/2011	111,59%	21,13%	69,68%	-50,65%	0,00%	1,50%	N	0,00%	100%	MSCI AC Far East Free ex Japan	3	10
517	Invesco	Invesco Funds SICAV Asia Opportunities Equity Fund	Dist	D	-17,64%	USD	1,76%	-20,07%	79,39	30/12/2011	81,92%	16,86%	59,25%	-51,26%	0,00%	1,50%	Y	0,00%	100%	MSCI All Countries Far East ex Japan	2	>7
201	La Compagnie Financière Edmond de Rothschild	EdR Global Emerging	Cap.	D	-20,38%	EUR	-0,34%	-20,38%	118,08	30/12/2011	42,74%	25,12%	63,76%	-56,20%	0,00%	2,00%	N	0,00%	100%	MSCI AC Far East Free X Japan	3	>7
313	Julius Baer	JB Multistock Asia Stock Fund	Cap.	D	-20,70%	USD	-0,35%	-23,04%	146,06	30/12/2011	41,45%	15,76%	58,58%	-53,36%	0,00%	1,40%	N	0,00%	100%	TL MSCI AC Far East ex Japan Free	3	>7
894	La Compagnie Financière Edmond de Rothschild	EdR Asia	Cap.	D	-21,95%	EUR	3,19%	-21,95%	177,23	30/12/2011	36,84%	21,06%	57,21%	-49,83%	0,00%	2,00%	N	0,00%	100%	-	3	>7
223	JP Morgan Fleming Asset Management	JF Asia Equity A	Dist	D	-22,26%	USD	-3,46%	-24,55%	40,14	30/12/2011	57,62%	14,02%	73,78%	-51,96%	0,00%	1,50%	N	0,50%	100%	MSCI AC FE Free ex Japan GRS Index	3	>7

ASIA-PACIFIC INC JAPAN EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
307	JP Morgan Fleming Asset Management	JF Pacific Equity A	Dist	D	-14,97%	USD	-2,60%	-17,48%	55,53	30/12/2011	11,62%	15,64%	29,86%	-41,05%	0,00%	1,50%	N	0,50%	100%	MSCI AC Pacific Free GRS Index	2	>7
126	Fidelity International	Fidelity Funds Pacific Fund A	Dist	D	-16,79%	USD	-3,71%	-19,24%	17,92	30/12/2011	29,78%	30,45%	58,09%	-56,40%	0,00%	1,50%	N	0,00%	100%	MSCI AC Pacific Free Index	2	>7
1739	Capital at Work Foyer Group SA	Asian Equities at Work	Cap.	D	-21,55%	EUR	1,46%	-21,55%	129,18	30/12/2011	16,48%	25,45%	45,68%	-44,71%	0,00%	1,00%	Y	0,00%	100%	80% MSCI Asia Pacific ex-Japan + 20% MSCI 20% Japan	4	-

CHINA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1238	Fidelity International	Fidelity Funds China Focus Fund	Dist	D	-17,77%	USD	-4,11%	-20,19%	36,65	30/12/2011	178,30%	5,61%	66,53%	-48,34%	0,00%	1,50%	N	0,00%	100%	Morgan Stanley Capital International China (Net) Index	3	10
218	JP Morgan Fleming Asset Management	JP Morgan Funds - JF China Fund	Dist	D	-22,89%	USD	-2,45%	-25,17%	37,38	30/12/2011	159,62%	4,59%	64,35%	-54,02%	0,00%	1,50%	N	0,50%	100%	BNP Paribas China Index	4	>7
708	La Compagnie Financière Edmond de Rothschild	EdR China	Cap.	D	-38,91%	EUR	-1,72%	-38,91%	190,02	30/12/2011	133,24%	12,89%	70,22%	-52,60%	0,00%	2,00%	Y	0,00%	100%	China World Index + EP Asia-XJ Index	3	10

GREATER CHINA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
177	Invesco	Invesco Funds SICAV Greater China Equity Fund	Dist	D	-15,59%	USD	1,71%	-18,08%	30,95	30/12/2011	141,10%	13,11%	69,20%	-51,52%	0,00%	1,50%	Y	0,00%	100%	Hong Kong Hang Seng	3	>7
229	Franklin Templeton	Templeton China Fund A	Cap.	D	-15,83%	USD	-1,79%	-18,30%	21,38	30/12/2011	123,86%	17,25%	63,76%	-45,11%	0,00%	1,60%	N	0,00%	100%	MSCI Golden Dragon Index	3	>7
131	Fidelity International	Fidelity Funds Greater China Fund A	Dist	D	-17,60%	USD	-1,19%	-20,03%	115,80	30/12/2011	96,30%	16,40%	63,28%	-44,14%	0,00%	1,50%	N	0,00%	100%	Hang Seng Index /MSCI Golden Dragon Plus Index	3	>7
1091	Threadneedle	Threadneedle Greater China Equities AU	Cap.	D	-22,79%	USD	-4,72%	-25,06%	31,52	30/12/2011	78,85%	16,64%	72,54%	-39,87%	0,00%	1,75%	N	0,00%	100%	MSCI Golden Dragon USD	2	>7

INDIA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1781	Franklin Templeton	Franklin India Fund	Cap.	D	-29,32%	EUR	-4,30%	-29,32%	18,03	30/12/2011	115,84%	36,20%	76,03%	-54,37%	0,00%	1,50%	N	0,00%	100%	MSCI India GR USD	-	-
217	JP Morgan Fleming Asset Management	JP Morgan Funds - JF India Fund	Dist	D	-30,95%	USD	-6,95%	-32,98%	57,81	30/12/2011	90,99%	24,53%	76,39%	-61,78%	0,00%	1,50%	N	0,50%	100%	MSCI India Index	4	10
1239	Fidelity International	Fidelity Funds India Focus Fund	Cap.	D	-31,92%	USD	-7,22%	-33,93%	23,39	30/12/2011	77,54%	27,61%	67,08%	-58,88%	0,00%	1,50%	N	0,00%	100%	MSCI India (G) Index	4	10

KOREA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
140	Fidelity International	Fidelity Funds Korea Fund A	Dist	D	-11,05%	USD	-7,00%	-13,66%	18,07	30/12/2011	37,34%	24,21%	66,17%	-57,50%	0,00%	1,50%	N	0,00%	100%	Korea Stock Exchange Price Index + KOSPI (TR) Link Index	4	10
286	Franklin Templeton	Templeton Korea Fund A	Cap.	D	-24,21%	USD	-9,56%	-26,44%	4,73	30/12/2011	13,20%	19,52%	67,08%	-58,88%	0,00%	1,60%	N	0,00%	100%	StEP / IFCI Korea Index	3	>7

MALAYSIA EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
134	Fidelity International	Fidelity Funds Malaysia Fund A	Dist	D	0,90%	USD	1,37%	-2,07%	43,50	30/12/2011	141,26%	37,78%	41,03%	-40,55%	0,00%	1,50%	N	0,00%	100%	Kuala Lumpur Stock Exchange Composite Index	3	>7

SINGAPORE EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
135	Fidelity International	Fidelity Funds Singapore Fund A	Dist	D	-16,90%	USD	-4,54%	-19,35%	41,02	30/12/2011	104,76%	24,23%	70,51%	-48,63%	0,00%	1,50%	N	0,00%	100%	FTSE World Singapore Index	3	>7

(1) D = Daily; W = Weekly; M = Monthly; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - ASIA PACIFIC

TAIWAN LARGE-CAP EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
289	Fidelity International	Fidelity Funds Taiwan Fund A	Dist	D	-26,09%	USD	-2,21%	-28,27%	7,01	30/12/2011	24,51%	12,31%	64,16%	-44,74%	0,00%	1,50%	N	0,00%	100%	Taiwan Stock Exchange Weighted Stock Index	3	10

EMERGING ASIA SINGLE COUNTRY EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
132	Fidelity International	Fidelity Funds Indonesia Fund A	Dist	D	4,94%	USD	2,79%	1,85%	26,92	30/12/2011	255,83%	44,66%	123,02%	-52,59%	0,00%	1,50%	N	0,00%	100%	Jakarta Composite Index	4	>7
136	Fidelity International	Fidelity Funds Thailand Fund A	Dist	D	2,88%	USD	-0,59%	-0,15%	33,88	30/12/2011	107,77%	59,67%	64,98%	-45,86%	0,00%	1,50%	N	0,00%	100%	Bangkok SET Index	3	>7

AUSTRALIA & NEW ZEALAND EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
149	Fidelity International	Fidelity Funds Australia Fund	Dist	D	-9,62%	AUD	-2,90%	-11,55%	36,83	30/12/2011	9,38%	-0,64%	37,36%	-42,68%	0,00%	1,50%	N	0,00%	100%	Australia Composite Index	3	>7
933	UBS Fund Management	UBS (Lux) Equity Fund Australia	Cap.	D	-11,10%	AUD	-1,49%	-13,01%	585,76	30/12/2011	15,94%	-4,97%	40,49%	-36,66%	0,00%	1,50%	N	0,00%	100%	MSCI Australia (r)	2	>7

EQUITY FUNDS - JAPAN

JAPAN EQUITY LARGE CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1725	Aberdeen Global Services SA	Aberdeen Global SICAV - Japanese Equity Fund	Cap.	D	-5,27%	JPY	-0,47%	-12,27%	11528,73	30/12/2011	-	2,15%	-	-	0,00%	1,92%	N	0,00%	100%	-	-	-
1311	Financière de l'Echiquier	Echiquier Japon	Cap.	D	-7,55%	EUR	3,98%	-7,55%	112,69	30/12/2011	-37,75%	15,87%	3,67%	-29,35%	0,00%	2,39%	Y	0,00%	100%	Topix (FR)	2	>7
1610	Franklin Templeton	Franklin Templeton Japan Fund A	Cap.	D	-9,78%	USD	-1,86%	-12,44%	5,28	30/12/2011	-42,13%	12,92%	-6,81%	-35,69%	0,00%	1,00%	N	0,00%	100%	Topix TR JPY	3	>7
215	JP Morgan Fleming Asset Management	JF Japan Equity A	Dist	D	-10,37%	USD	-2,63%	-13,01%	17,39	30/12/2011	-38,62%	8,23%	1,54%	-35,27%	0,00%	1,50%	N	0,50%	100%	TOPIX Net Index	3	>7
1237	Fidelity International	Fidelity Funds Japan Advantage Fund	Dist	D	-10,38%	JPY	-1,20%	-17,00%	15057,00	30/12/2011	-23,02%	5,21%	13,88%	-20,32%	0,00%	1,50%	N	0,00%	100%	Russel/Nomura Total Market Value Index	3	8
1038	ING	ING (L) Japan P	Cap.	D	-10,89%	JPY	-2,32%	-17,47%	2144,00	30/12/2011	-52,27%	-0,54%	2,67%	-46,34%	0,00%	1,20%	N	0,00%	100%	Finance Actuaries World Japanese Index	3	>7
1801	La Compagnie Financière Edmond de Rothschild	EdR Selective Japan	Cap.	D	-12,14%	EUR	2,51%	-12,14%	87,86	30/12/2011	-	-	-	-	0,00%	2,00%	N	0,00%	100%	MSCI Japan NR USD	-	-
146	Fidelity International	Fidelity Funds Japan Fund A	Dist	D	-15,76%	JPY	-2,56%	-21,99%	95,02	30/12/2011	-48,77%	-0,73%	17,87%	-50,26%	0,00%	1,50%	N	0,00%	100%	TokyoStock Exchange Index TOPIX Total Return Index	3	>7
70	Rothschild & Cie Gestion	Elan Japindice	Cap.	D	-18,79%	EUR	0,14%	-18,79%	50,23	30/12/2011	-50,19%	-3,19%	1,04%	-43,95%	0,00%	1,00%	N	0,00%	100%	TOPIX	3	>7
279	Allianz Global Investors France	Allianz Actions Japon (couvert)	Cap.	D	-19,83%	EUR	-0,46%	-19,83%	26,19	30/12/2011	-41,24%	-6,07%	12,48%	-42,35%	0,00%	1,60%	N	0,00%	100%	Nikkei 225	3	>7
1862	Invesco	Invesco Japanese Equity Advantage Fund	Cap.	D	-	JPY	0,18%	-	1661,00	30/12/2011	-	-	-	-	0,00%	1,40%	N	0,00%	100%	MSCI Japan NR USD	1	-

JAPAN EQUITY SMALL/MID CAP

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
219	JP Morgan Fleming Asset Management	JF Japan Small Cap A	Dist	D	2,23%	USD	-2,46%	-0,78%	6,34	30/12/2011	-55,10%	2,73%	3,84%	-36,41%	0,00%	1,50%	N	0,50%	100%	S&P Japan Small Cap Index (Total Return)	3	>7
147	Fidelity International	Fidelity Funds Japan Smaller Companies Fund A	Dist	D	-5,66%	JPY	-2,01%	-12,63%	825,30	30/12/2011	-53,78%	-2,14%	8,49%	-31,02%	0,00%	1,50%	N	0,00%	100%	Russell + Nomura Small Cap Index	3	10
183	Invesco	Invesco Funds SICAV Nippon Small/Mid Cap Equity Fund	Dist	D	-6,19%	JPY	-0,79%	-13,13%	503,00	30/12/2011	-62,33%	-8,39%	12,66%	-41,01%	0,00%	1,50%	Y	0,00%	100%	Japan (TSE) Second Section	4	>7

EQUITY FUNDS - SECTOR

SECTOR EQUITY ENERGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1085	Threadneedle	Threadneedle Global Energy Equities AU	Cap.	D	-5,54%	USD	-1,94%	-8,32%	32,39	30/12/2011	23,84%	12,80%	26,70%	-45,04%	0,00%	1,75%	N	0,00%	100%	MSCI Energy	3	8
1448	Black Rock Investment Management	BGF World Energy Fund	Cap.	D	-10,82%	USD	-3,11%	-13,45%	23,04	30/12/2011	28,32%	16,75%	36,28%	-46,41%	0,00%	1,75%	N	0,00%	100%	MSCI World Energy Net	3	10

SECTOR EQUITY INDUSTRIAL MATERIALS

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
602	Fidelity International	Fidelity Funds Industrials Fund A	Dist	D	-15,06%	EUR	0,86%	-15,06%	32,83	30/12/2011	46,41%	29,79%	51,40%	-44,45%	0,00%	1,50%	N	0,00%	100%	FTSE Global Cyclical Sectors + 5% Modif. Cap Weigh. Idx	3	>7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - SECTOR

SECTOR EQUITY TECHNOLOGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1350	ING	ING (I) Information Technology	Cap.	D	-0,82%	USD	1,46%	-3,74%	679,09	30/12/2011	12,76%	10,51%	56,47%	-45,25%	0,00%	1,20%	N	0,00%	100%	-	3	>7
589	Franklin Templeton	Franklin Technology Fund A	Cap.	D	-2,71%	USD	-3,28%	-5,57%	6,78	30/12/2011	46,23%	21,90%	59,62%	-39,01%	0,00%	1,00%	N	0,00%	100%	Merrill Lynch 100 Technology Index	3	10
290	JP Morgan Fleming Asset Management	JPMF US Technology A	Dist	D	-2,94%	USD	-4,27%	-5,80%	6,50	30/12/2011	21,47%	25,68%	63,39%	-49,63%	0,00%	1,50%	N	0,50%	100%	CSFB's Technology Index	3	>7
464	Fidelity International	Fidelity Funds Technology Fund A	Dist	D	-7,17%	EUR	0,52%	-7,17%	6,33	30/12/2011	13,32%	20,76%	57,53%	-43,95%	0,00%	1,50%	N	0,00%	100%	Glob. Info. Tech. & Electr. Equip. W+5% Modif. Cap Weigh Idx	2	>7
257	Carmignac Gestion	Carmignac Innovation	Cap.	D	-8,53%	EUR	6,13%	-8,53%	206,12	30/12/2011	-25,83%	9,31%	17,51%	-46,02%	0,00%	1,50%	Y	0,00%	100%	MSCI Technology + MSCI World	2	10
501	JP Morgan Fleming Asset Management	JPMF Europe Technology A	Dist	D	-12,28%	EUR	0,84%	-12,28%	8,36	30/12/2011	17,07%	29,66%	48,48%	-48,06%	0,00%	1,50%	N	0,50%	100%	FTSE World Europe Index	2	>7
779	Janus International Limited	Janus Capital Funds Plc Janus Global Technology Fund	Dist	D	-12,73%	EUR	-1,85%	-12,73%	4,25	30/12/2011	26,83%	21,45%	53,64%	-45,05%	0,00%	1,50%	N	0,00%	100%	MSCI World Information Technology Index	3	>7
566	JP Morgan Fleming Asset Management	JF Pacific Technology A	Dist	D	-17,78%	USD	-3,07%	-20,20%	8,85	30/12/2011	24,18%	10,90%	49,03%	-43,57%	0,00%	1,50%	N	0,50%	100%	MSCI AC Pacific Free Information Technology Index Grs	3	10

SECTOR EQUITY BIOTECHNOLOGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
592	Franklin Templeton	Franklin Biotechnology Discovery Fund A	Cap.	D	12,92%	USD	0,99%	9,60%	11,19	30/12/2011	21,13%	17,63%	10,86%	-8,53%	0,00%	1,00%	N	0,00%	100%	Nasdaq Biotechnology	3	>7
1570	Pictet Asset Management	Pictet Funds Biotech HP	Cap.	D	-8,59%	EUR	0,23%	-8,59%	212,14	30/12/2011	12,41%	6,67%	1,00%	-16,42%	0,00%	2,40%	N	0,00%	100%	Nasdaq Biotech Hedged	5	10

SECTOR EQUITY COMMUNICATIONS

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
465	Fidelity International	Fidelity Funds Telecommunications Fund A	Dist	D	0,69%	EUR	3,52%	0,69%	7,41	30/12/2011	18,00%	16,90%	9,52%	-35,48%	0,00%	1,50%	N	0,00%	100%	FTSE Global Telecom Modified Cap Weighted	2	10

SECTOR EQUITY CONSUMER GOODS

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1071	Morgan Stanley	MS SICAV Global Brands Fund	Cap.	D	11,61%	USD	1,13%	8,32%	66,39	30/12/2011	33,01%	11,76%	29,65%	-29,69%	0,00%	1,40%	N	0,00%	100%	MSCI World Net	2	>7

SECTOR EQUITY FINANCIAL SERVICES

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
601	Fidelity International	Fidelity Funds Financial Services Fund A	Dist	D	-16,40%	EUR	2,76%	-16,40%	15,29	30/12/2011	-16,48%	14,46%	30,88%	-44,65%	0,00%	1,50%	N	0,00%	100%	FTSE Global Financials + 5% Modified Cap Weighting Index	2	8

SECTOR EQUITY HEALTH CARE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1683	JP Morgan Fleming Asset Management	JPMF Global Healthcare Fund	Dist	D	16,31%	USD	3,64%	12,89%	114,67	30/12/2011	-	5,90%	17,38%	-	0,00%	1,50%	N	0,50%	100%	Morgan Stanley Capital International (MSCI) World Healthcare	3	5-7
194	La Compagnie Financière Edmond de Rothschild	EdR Global Healthcare	Cap.	D	7,25%	EUR	5,28%	7,25%	401,57	30/12/2011	-3,35%	8,19%	21,56%	-23,72%	0,00%	2,00%	N	0,00%	100%	Composite Index SH Vie et Santé	2	>7
594	Fidelity International	Fidelity Funds Health Care Fund A	Dist	D	2,43%	EUR	5,77%	2,43%	16,87	30/12/2011	1,47%	12,04%	21,39%	-21,16%	0,00%	1,50%	N	0,00%	100%	FTSE Global Health Pharma. With 5% Modif. Cap Weigh. Idx	2	>7
1788	Lombard Odier Darier Hentsch & Cie	Lombard Odier Funds-Golden Age	Cap.	D	-6,93%	EUR	2,41%	-6,93%	8,66	30/12/2011	-	7,31%	-	-	0,00%	2,00%	Y	0,00%	100%	MSCI World Hdg EUR	-	-
1369	Pictet Asset Management	Pictet Funds Generics R	Cap.	D	-13,14%	USD	-3,36%	-15,70%	120,42	30/12/2011	26,45%	21,07%	42,97%	-30,92%	0,00%	2,90%	N	0,00%	100%	MSCI World Pharmaceuticals	3	10

SECTOR EQUITY REAL ESTATE INDIRECT

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1364	Fidelity International	Fidelity Funds Global Property Fund A	Cap.	D	-5,66%	EUR	4,44%	-5,66%	8,85	30/12/2011	-10,41%	25,93%	35,15%	-45,16%	0,00%	1,50%	N	0,00%	100%	FTSE EPRA/NAREIT Global - Real Estate Total Return Index	1	>7

SECTOR EQUITY OTHER

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1456	DWS Investment S.A.	DWS Invest Global Agribusiness	Cap.	D	-12,60%	EUR	1,19%	-12,60%	105,22	30/12/2011	18,92%	22,71%	65,36%	-50,19%	0,00%	2,00%	N	0,00%	100%	MSCI World Index (RI)	2	>7

GOLD EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1663	Tocqueville Finance	Tocqueville Gold	Cap.	D	-14,86%	EUR	-8,62%	-14,86%	235,41	30/12/2011	-	61,43%	73,91%	-1,51%	0,00%	2,00%	Y	0,00%	100%	XAU Philadelphia Stock Exchange index	5	10
1033	Black Rock Investment Management	BGF World Gold Fund	Cap.	D	-15,27%	EUR	-6,26%	-15,27%	42,66	30/12/2011	99,25%	45,86%	44,37%	-31,11%	0,00%	1,75%	N	0,00%	100%	FTSE Gold Mines (cap)	5	10
1619	Black Rock Investment Management	BlackRock Global Fund SICAV World Gold Fund Euro Hedged E2	Cap.	D	-19,58%	EUR	-10,14%	-19,58%	9,57	30/12/2011	-	32,96%	45,06%	-38,61%	0,00%	1,75%	N	0,00%	100%	FTSE Gold Mines EUR Hedged	5	-
1841	Amundi Asset Management	Amundi Funds SICAV - Equity Global Gold Mines	Cap.	D	-	USD	-14,79%	-	85,15	30/12/2011	-	-	-	-	0,00%	1,70%	N	0,00%	100%	FTSE Gold Mines	-	-

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

EQUITY FUNDS - SECTOR

SECTOR EQUITY REAL ESTATE INDIRECT - ASIA

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1374	Morgan Stanley	Morgan Stanley SICAV Asian Property Fund	Cap.	D	-20,85%	USD	-4,88%	-23,18%	12,86	30/12/2011	29,16%	15,05%	42,93%	-47,66%	0,00%	1,40%	N	0,00%	100%	GPR General Quoted Asia Net Index	2	>7

SECTOR EQUITY R. ESTATE INDIR. - EUROPE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1388	Capfi Delen Asset Management	Athena Immo Rente	Cap.	D	2,98%	EUR	0,53%	2,98%	170,09	30/12/2011	19,83%	11,05%	16,14%	-14,88%	0,00%	1,00%	N	0,00%	25%	60% BBL-V-Sicafi Ret Index ; 40% Petercam Vast. Immo Ret Ind	1	1-3
1062	Allianz Global Investors France	Allianz Secteur Europe Immobilier	Cap.	D	-10,48%	EUR	-0,93%	-10,48%	189,05	30/12/2011	-12,99%	14,67%	31,35%	-46,46%	0,00%	1,35%	N	0,00%	25%	-	3	>7
1268	Morgan Stanley	European Property Fund A	Cap.	D	-11,93%	EUR	1,46%	-11,93%	17,43	30/12/2011	-24,41%	12,25%	40,37%	-51,60%	0,00%	1,40%	N	0,00%	100%	GPR General Real Estate Securities Index	3	>7
1312	PETERCAM	Petercam Securities Real Estate Europe C	Cap.	D	-11,98%	EUR	0,28%	-11,98%	206,58	30/12/2011	-10,63%	13,55%	43,26%	-49,70%	0,00%	1,00%	N	0,00%	100%	Petercam European Property Shares Index	3	>7
829	Allianz Global Investors France	Allianz Secteur Euro Immobilier C	Cap.	D	-16,47%	EUR	0,52%	-16,47%	219,42	30/12/2011	7,60%	13,53%	41,55%	-43,49%	0,00%	0,48%	N	0,00%	25%	IEIF	3	>7

SECTOR EQUITY NATURAL RESOURCES

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1742	Aberdeen Global Services S.A	Aberdeenn Global Sicav - World Resources Equity Fund	Cap.	D	-8,69%	USD	0,28%	-11,37%	12,51	30/12/2011	-	20,29%	-	-	0,00%	1,92%	N	0,00%	100%	50% MSCI Metals & Mining, 25% MSCI Oil & Gas, 15% MSCI Paper...	3	-
1840	Amundi Asset Management	Amundi Funds SICAV - Equity Global Resources	Cap.	D	-15,00%	EUR	-3,20%	-15,00%	60,12	30/12/2011	-	21,19%	40,90%	-25,09%	0,00%	1,70%	N	0,00%	100%	33,33%FTGoldMine+33,33%MSCIWorldEnergy +33,33%MSCIWorldMateri	-	-
981	Carmignac Gestion	Carmignac Commodities	Cap.	D	-21,12%	EUR	-0,73%	-21,12%	321,75	30/12/2011	84,52%	42,02%	70,27%	-54,54%	0,00%	1,50%	Y	0,00%	100%	MSCI Carmignac Commodities	4	8
1449	Black Rock Investment Management	BGF World Mining Fund	Cap.	D	-26,52%	USD	-5,36%	-28,89%	61,83	30/12/2011	113,13%	29,17%	103,89%	-64,41%	0,00%	1,75%	N	0,00%	100%	HSBC Global Mining Index	3	10
1359	JP Morgan Fleming Asset Management	JP Morgan Funds - Global Natural Resources Fund	Cap.	D	-27,55%	EUR	-2,60%	-27,55%	19,12	30/12/2011	80,15%	49,86%	111,40%	-65,46%	0,00%	1,50%	N	0,50%	100%	1/3 Dat Wild Min, 1/3 Data Wild Gold Min, 1/3 Dat Wild Oil&Gaz	1	8

SECTOR EQUITY ECOLOGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1669	DWS Investments	DWS Invest New Resources NC	Cap.	D	-19,22%	EUR	2,00%	-19,22%	83,54	30/12/2011	-1,04%	9,94%	19,18%	-45,31%	0,00%	2,00%	N	0,00%	100%	-	4	-
1668	DWS Investment S.A.	DWS Invest Clean Tech	Cap.	D	-26,41%	EUR	1,49%	-26,41%	45,00	30/12/2011	-	0,33%	21,39%	-51,95%	0,00%	2,00%	N	0,00%	100%	-	4	-
1400	Financière de Champlain	Performance Environnement	Cap.	D	-34,37%	EUR	-5,19%	-34,37%	72,75	30/12/2011	-37,90%	-19,20%	17,85%	-52,20%	0,00%	2,99%	N	0,00%	100%	CAC 40	2	>7
1401	Financière de Champlain	Performance Environnement International	Cap.	D	-42,08%	EUR	-4,21%	-42,08%	38,27	30/12/2011	-34,64%	-16,06%	25,14%	-48,87%	0,00%	2,00%	Y	0,00%	100%	MSCI World	1	>7

SECTOR EQUITY INFRASTRUCTURE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1444	DNCA Finance	DNCA Invest Infrastructures B	Cap.	D	-13,48%	EUR	0,29%	-13,48%	76,39	30/12/2011	-	9,79%	26,79%	-36,70%	0,00%	2,40%	N	0,00%	100%	Macquarie Global Infrastructure Europe	2	8
1377	Invesco	Invesco Asia Infrastructure Fund	Cap.	D	-14,84%	USD	1,10%	-17,35%	12,86	30/12/2011	55,76%	17,61%	47,82%	-55,93%	0,00%	1,50%	N	0,00%	100%	-	1	8

SECTOR EQUITY ALTERNATIVE ENERGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1318	Black Rock Investment Management	BGF New Energy Fund	Cap.	D	-19,16%	USD	-0,97%	-21,54%	6,12	30/12/2011	-0,12%	-12,75%	20,97%	-54,07%	0,00%	1,75%	N	0,00%	100%	MSCI World (net)	4	8
1442	Pictet Asset Management	Pictet Funds Clean Energy	Cap.	D	-19,48%	EUR	0,66%	-19,48%	45,80	30/12/2011	-	-1,96%	42,63%	-55,22%	0,00%	2,90%	N	0,00%	100%	-	3	10

BOND FUNDS - GLOBAL

DOLLAR GLOBAL BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1756	Aberdeen Global Services S.A	Aberdeen Global II Sicav - US Dollar Bond Fund	Cap.	D	9,27%	USD	0,78%	6,05%	3427,25	30/12/2011	-	-2,97%	-	-	0,00%	0,90%	N	0,00%	100%	JPM GBI Traded TR USD	3	-
851	Threadneedle	Threadneedle Global Aggregate Bonds (US\$) AU	Cap.	D	8,96%	USD	0,54%	5,75%	25,94	30/12/2011	32,16%	3,02%	3,75%	6,84%	0,00%	1,10%	N	0,00%	100%	Salomon World Government Bond (US)	1	3-5
75	Schroders	Schroder ISF Global Bond B Dis	Dist	D	6,00%	USD	0,59%	2,87%	6,80	30/12/2011	21,51%	5,93%	7,03%	0,87%	0,00%	0,75%	N	0,00%	100%	Salomon SB WGBI (gross)	1	3-5
137	Fidelity International	Fidelity Funds International Bond Fund A	Dist	D	3,94%	USD	0,80%	0,88%	1,26	30/12/2011	12,88%	3,41%	11,18%	-8,15%	0,00%	0,75%	N	0,00%	100%	LB GIB Agg GS, ex - MBS	1	3-5
932	Franklin Templeton	Templeton Global Bond Fund	Dist	D	-2,87%	EUR	3,64%	-2,87%	14,54	30/12/2011	31,44%	15,78%	10,80%	7,76%	0,00%	0,75%	N	0,00%	100%	JPMorgan Global Govt Bond Index	1	3-5
263	Franklin Templeton	Templeton Global Bond Fund A	Dist	D	-3,20%	USD	-0,21%	-6,05%	18,80	30/12/2011	48,56%	8,16%	13,50%	3,30%	0,00%	0,85%	N	0,00%	100%	Custom 50% S&P 500 Index - 50% Lehman Aggregate Index	1	3-5

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

BOND FUNDS - GLOBAL

EURO GLOBAL BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1615	Carmignac Gestion	Carmignac Global Bond	Cap.	D	9,47%	EUR	5,66%	9,47%	1066,26	30/12/2011	-	5,44%	-12,39%	10,66%	0,00%	0,40%	Y	0,00%	100%	-	1	3-5
261	La Compagnie Financière Edmond de Rothschild	Edmond de Rothschild International Bonds	Cap.	D	6,41%	EUR	0,96%	6,41%	2474,12	30/12/2011	6,57%	9,64%	-3,21%	9,96%	0,00%	1,00%	N	0,00%	100%	JP Morgan Global Bond Index	1	3-5
1317	PETERCAM	Petercam L Bonds Universalis B	Cap.	D	0,51%	EUR	3,37%	0,51%	119,15	30/12/2011	-6,72%	11,40%	13,95%	-23,49%	0,00%	0,75%	N	0,00%	100%	JPM Global 50% hedged	1	3-5
1337	CPR Asset Management	CPR Oblig 12 Mois	Cap.	D	0,15%	EUR	0,29%	0,15%	219,56	30/12/2011	0,02%	4,83%	-1,11%	-1,51%	0,00%	0,80%	Y	0,00%	100%	JP Morgan European Government Bond Index	1	3-5
1527	Franklin Templeton	Franklin Templeton Global Total Return Fund N EUR H1	Cap.	D	-1,82%	EUR	0,75%	-1,82%	16,15	30/12/2011	-	15,12%	31,71%	-3,98%	0,00%	1,75%	N	0,00%	100%	Lehman Global Multiverse Index	2	3-5
193	Amundi Asset Management	Amundi Oblig Internationales	Cap.	D	-10,53%	EUR	6,47%	-10,53%	376,25	30/12/2011	40,79%	14,10%	21,13%	8,34%	0,00%	0,80%	Y	0,00%	100%	JPM GLOBAL BROAD	1	3-5

EURO GLOBAL BOND - HEDGED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1255	Amundi Asset Management	Amundi Master Obligations	Cap.	D	0,23%	EUR	2,75%	0,23%	48,23	30/12/2011	16,76%	7,82%	17,26%	-6,60%	0,00%	0,50%	N	0,00%	25%	-	1	3-5

EURO LONG BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1127	Dexia Asset Management	Dexia Bonds Euro Long Term	Cap.	D	4,36%	EUR	4,89%	4,36%	5528,53	30/12/2011	9,31%	1,52%	5,92%	5,65%	0,00%	0,60%	N	0,00%	100%	Citigroup Eurobig > 7 Y	1	3-5

BOND FUNDS - NORTH AMERICA

DOLLAR GOVERNMENT BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
235	Franklin Templeton	Franklin US Government Fund A	Dist	D	6,06%	USD	0,31%	2,94%	9,82	30/12/2011	4,04%	1,49%	0,43%	1,85%	0,00%	0,65%	N	0,00%	100%	Lehman Intermediate Gvt (US) Index	2	5-7

DOLLAR HIGH YIELD BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1046	Threadneedle	Threadneedle US\$ High Income Bonds AU	Cap.	D	8,36%	USD	2,61%	5,17%	23,61	30/12/2011	33,15%	11,03%	37,93%	-20,07%	0,00%	1,75%	N	0,00%	100%	-	2	5-7
239	Franklin Templeton	Franklin High Yield Fund A	Dist	D	0,18%	USD	1,99%	-2,77%	6,66	30/12/2011	-8,67%	4,90%	31,92%	-32,01%	0,00%	0,80%	N	0,00%	100%	CS First Boston High Yield	2	5-7

DOLLAR DIVERSIFIED BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
756	ING	ING (L) Renta Fund Dollar	Cap.	D	11,21%	USD	0,86%	7,93%	1068,37	30/12/2011	29,83%	5,83%	5,33%	5,35%	0,00%	0,65%	N	0,00%	100%	Lehman Brothers US Aggregate Index	2	5-7
138	Fidelity International	Fidelity Funds US Dollar Bond Fund A	Dist	D	10,25%	USD	1,53%	7,00%	6,71	30/12/2011	2,34%	4,96%	6,24%	-7,50%	0,00%	0,75%	N	0,00%	100%	Merrill Lynch US Corp & Gov Large Cap.	2	5-7
669	Schroders	Schroder ISF US Dollar Bond B Acc	Cap.	D	9,42%	USD	1,38%	6,20%	18,34	30/12/2011	27,73%	4,2%	7,86%	4,52%	0,00%	0,75%	N	0,00%	100%	Lehman US Aggregate Bond Index	2	5-7
583	OYSTER Asset Management	Oyster Funds US Dollar Bonds	Dist	D	7,02%	USD	1,59%	3,87%	320,65	30/12/2011	27,95%	4,24%	4,61%	5,30%	0,00%	0,90%	N	0,00%	100%	Salomon Bros US Govt index 3-5	2	5-7
780	Janus International Limited	Janus Capital Funds Plc Janus Flexible Income fund	Cap.	D	5,84%	EUR	1,35%	5,84%	21,04	30/12/2011	28,91%	5,74%	12,51%	3,98%	0,00%	1,00%	N	0,00%	100%	Lehman Bros Gov't. + Credit Index	1	5-7
1082	Julius Baer	Julius Baer Multicash - Money Market Fund Dollar	Cap.	D	3,22%	USD	0,00%	0,18%	1811,86	30/12/2011	11,73%	0,49%	0,68%	1,04%	0,00%	0,50%	N	0,00%	100%	CGBI US\$ 3Mt. Eurodeposits Index	2	1-3

BOND FUNDS - EUROPE

EUROPEAN BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1740	Capital at Work Foyer Group SA	Government Bonds at Work	Cap.	D	6,86%	EUR	1,72%	6,86%	148,70	30/12/2011	-	6,01%	-	-	0,00%	0,40%	N	0,00%	100%	Barc Carp Euro Government Bds	-	-
181	Invesco	Invesco Funds SICAV European Bond Fund	Dist	D	6,48%	EUR	2,42%	6,48%	5,27	30/12/2011	12,41%	3,79%	7,67%	1,87%	0,00%	0,75%	Y	0,00%	100%	Lehman Pan-European Aggregate Index	1	3-5
511	ING	ING (L) Renta Fund Euromix Bond P	Cap.	D	4,46%	EUR	1,54%	4,46%	161,84	30/12/2011	11,29%	4,41%	4,63%	2,43%	0,00%	0,65%	N	0,00%	100%	JP Morgan Government Bonds Europe	1	3-5
292	Julius Baer	JB Multibond Euro Bond Fund	Cap.	D	4,34%	EUR	2,76%	4,34%	335,09	30/12/2011	1,54%	5,09%	4,17%	-5,16%	0,00%	0,80%	N	0,00%	100%	CGBI European WGBI 1+(w)	1	3-5
660	Schroders	Schroder ISF EURO Government Bond B Acc	Cap.	D	3,14%	EUR	4,31%	3,14%	8,22	30/12/2011	5,98%	1,53%	3,02%	4,24%	0,00%	0,75%	N	0,00%	100%	Salomon SB European WGBI Index (gross)	1	3-5
1685	Dexia Asset Management	Dexia Sustainable Euro Bonds	Dist	D	2,54%	EUR	2,55%	2,54%	306,25	30/12/2011	10,25%	2,36%	6,27%	2,21%	0,00%	0,60%	N	0,00%	100%	JPM EMU TR USD	1	-
582	OYSTER Asset Management	Oyster Funds European Fixed Income	Cap.	D	1,05%	EUR	3,26%	1,05%	193,99	30/12/2011	9,89%	2,14%	5,67%	1,79%	0,00%	0,90%	N	0,00%	100%	JP Morgan European Govt Bonds	1	3-5
1390	Alpha Investimenti	Alpha Investimenti Global Bond	Cap.	D	-1,69%	EUR	2,38%	-1,69%	9,90	30/12/2011	-	0,40%	3,62%	-0,41%	0,00%	1,50%	N	0,00%	100%	-	1	3-5

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

BOND FUNDS - EMERGING MARKETS

EMERGING EUROPE BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
647	Schroders	Schroder ISF Emerging Europe Debt Absolute Return B Cap	Cap.	D	-2,31%	EUR	0,18%	-2,31%	16,48	30/12/2011	22,25%	0,48%	12,61%	5,00%	0,00%	1,50%	N	0,00%	100%	Salomon EMU Govt Bond 3-5	1	5-7

BOND FUNDS - OTHER

ASIA BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
657	Schroders	Schroder ISF Asian Bond Absolute Return B Cap	Cap.	D	2,22%	USD	0,71%	-0,79%	11,36	30/12/2011	14,62%	5,24%	3,03%	-6,30%	0,00%	1,25%	N	0,00%	100%	Salomon SB US Treasuries + 200 bp p. a.	1	5-7

AUD BOND AND CASH

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
934	UBS Fund Management	UBS (Lux) Medium Term Bond Fund AUD B	Cap.	D	10,42%	AUD	0,18%	8,06%	223,60	30/12/2011	31,00%	5,38%	2,96%	14,15%	0,00%	0,90%	N	0,00%	100%	JP Morgan Govt. Bonds - Australia Traded - 1-5 years	2	5-7

EURO INFLATION-LINKED BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1120	Capital at Work Foyer Group SA	C@W Umbrella Fund Inflation@Work	Cap.	D	5,51%	EUR	4,43%	5,51%	159,66	30/12/2011	7,05%	8,15%	5,38%	-7,23%	0,00%	0,60%	N	0,00%	100%	JPM Global GBI	1	3-5

DOLLAR CORPORATE BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
671	Schroders	Schroder ISF Global Corporate Bond B Acc	Cap.	D	5,63%	USD	1,88%	2,52%	8,15	30/12/2011	24,80%	4,74%	17,31%	-2,71%	0,00%	1,00%	N	0,00%	100%	Salomon SB Cur. Hedged WGBI (gross)	1	3-5

EURO CORPORATE BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
651	Schroders	Schroder ISF European Corporate Bond B Acc	Cap.	D	-2,17%	EUR	2,63%	-2,17%	14,85	30/12/2011	15,44%	2,99%	15,88%	-0,86%	0,00%	0,75%	N	0,00%	100%	Lehman Euro Aggregate Index ex TSY	1	3-5
759	La Compagnie Financière Edmond de Rothschild	EdR Signatures Euro Investment Grade	Cap.	D	-3,08%	EUR	2,74%	-3,08%	272,25	30/12/2011	19,56%	3,41%	15,89%	-2,69%	0,00%	1,00%	N	0,00%	100%	CNO Etrix 3-5 ans	1	3-5
1625	Financière de l'Echiquier	Echiquier Oblig	Cap.	D	-4,23%	EUR	1,61%	-4,23%	121,44	30/12/2011	-	3,48%	20,17%	0,50%	0,00%	1,00%	N	0,00%	100%	Iboxx Euro Corporate 3-5 ans	1	1-3
1131	Rothschild & Cie Gestion	R Obligations Privées	Cap.	D	-4,63%	EUR	2,12%	-4,63%	301,14	30/12/2011	45,80%	4,54%	26,79%	10,01%	0,00%	0,71%	N	0,00%	25%	Euro MTS Global	1	3-5

EUR FLEXIBLE BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1697	JP Morgan Fleming Asset Management	JPMorgan Fleming Income Opportunity A (acc) - EUR (hedged)	Cap.	D	-0,30%	EUR	1,00%	-0,30%	124,74	30/12/2011	-	4,43%	16,42%	1,08%	0,00%	1,00%	N	0,50%	100%	European Overnight Index Average (EONIA) (Total Return Gross)	-	3-5

BOND FUNDS - CONVERTIBLE

EURO CONVERTIBLE BOND

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1348	Oddo Asset Management	Oddo Convertibles Taux	Cap.	D	-3,06%	EUR	0,11%	-3,06%	126,13	30/12/2011	12,13%	0,68%	23,97%	-16,95%	0,00%	1,00%	N	0,00%	100%	ECl zone euro	1	3-5
1671	DNCA Finance	DNCA Invest Convertibles	Cap.	D	-3,11%	EUR	0,42%	-3,11%	120,58	30/12/2011	-	3,61%	20,13%	-	0,00%	0,90%	N	0,00%	100%	Exane Eurozone Convertibles Index	2	3-5
1316	TreTop Asset Management S.A.	Convertible International EUR	Cap.	D	-9,36%	EUR	0,48%	-9,36%	189,88	30/12/2011	18,11%	15,47%	49,44%	-40,07%	0,00%	1,20%	Y	0,00%	100%	Merril Lynch Global 300 Convertible Total Return	2	3-5
1754	Aberdeen Global Services SA	Aberdeen Global II Sicav - European Convertibles Bond Fund	Cap.	D	-9,81%	EUR	2,12%	-9,81%	12,46	30/12/2011	-	5,08%	-	-	0,00%	1,20%	N	0,00%	100%	UBS European Convertible Bond Index (RI)	3	-
1308	Union Bancaire Gestion Institutionnelle	UBAM Convertibles Europe	Cap.	D	-9,99%	EUR	-0,20%	-9,99%	1245,13	30/12/2011	20,48%	4,34%	27,47%	-23,72%	0,00%	1,20%	N	0,00%	100%	-	1	3-5
203	La Compagnie Financière Edmond de Rothschild	EdR Europe Convertibles	Cap.	D	-12,00%	EUR	-0,14%	-12,00%	425,58	30/12/2011	17,99%	4,20%	25,32%	-15,81%	0,00%	1,20%	Y	0,00%	100%	SBF - FCI + Exane ECl	1	3-5
1114	Rothschild & Cie Gestion	R Convertible	Cap.	D	-20,07%	EUR	0,46%	-20,07%	238,82	30/12/2011	17,49%	0,96%	35,33%	-18,85%	0,00%	1,19%	N	0,00%	100%	-	1	3-5
268	Rothschild & Cie Gestion	R Conviction Convertibles Europe	Cap.	D	-23,10%	EUR	0,31%	-23,10%	180,01	30/12/2011	33,57%	1,38%	46,69%	-21,04%	0,00%	1,21%	N	0,00%	100%	Exane Europe Convertible Bond	1	3-5

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

MIXED FUNDS

DOLLAR BALANCED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1524	Black Rock Investment Management	BlackRock Global Funds Global Allocation Fund	Cap.	D	-5,17%	EUR	-0,64%	-5,17%	27,90	30/12/2011	19,41%	6,90%	20,33%	-23,79%	0,00%	1,50%	N	0,00%	100%	Composite (Glb Alloc)	2	5-7

DOLLAR AGGRESSIVE BALANCED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
853	Threadneedle	Threadneedle Global Asset Allocation	Cap.	D	0,43%	USD	0,11%	-2,52%	27,80	30/12/2011	29,63%	11,62%	18,12%	-22,47%	0,00%	1,75%	N	0,00%	100%	40% Sal. Brothers WGBI Idx; 60% MSCI World Equities Idx	2	>7
231	Franklin Templeton	Templeton Global Balanced Fund A	Dist	D	-4,28%	USD	-1,14%	-7,10%	17,40	30/12/2011	6,11%	4,40%	19,36%	-30,64%	0,00%	0,80%	N	0,00%	100%	Custom 50% MSCI World Index - 50% JPMorgan Govt Bond Index	1	>7

EURO AGGRESSIVE BALANCED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1344	Asset Allocation Advisors	Fidiam Evolution	Cap.	D	-5,09%	EUR	0,92%	-5,09%	85,80	30/12/2011	-9,53%	10,07%	21,51%	-30,48%	0,00%	2,00%	Y	0,00%	100%	75% MSCI AC World free + 25% JP Morgan Euro	1	>7
1405	Financière de Champlain	Champlain Opportunité	Cap.	D	-6,14%	EUR	-0,92%	-6,14%	70,82	30/12/2011	-24,50%	1,86%	9,55%	-47,14%	0,00%	2,39%	N	0,00%	100%	DJ STOXX 600	1	>7
868	Fund Market	BL Fund Selection SICAV 50-100	Cap.	D	-7,54%	EUR	3,03%	-7,54%	124,54	30/12/2011	5,64%	14,02%	21,42%	-26,51%	0,00%	1,25%	N	0,00%	100%	Lipper Global Equity - Global	2	>7
813	Carmignac Gestion	Carmignac Profil Réactif 75	Cap.	D	-8,66%	EUR	2,43%	-8,66%	174,28	30/12/2011	16,77%	14,34%	19,19%	-27,12%	0,00%	1,00%	Y	0,00%	100%	75% MSCI ACW en EUR / 25% Salomon Brothers WGBI en EUR	2	>7
1728	Dorval Finance	Dorval Flexible Emergents P	Cap.	D	-9,42%	EUR	0,33%	-9,42%	105,34	30/12/2011	-	9,73%	5,98%	-	0,00%	2,00%	Y	0,00%	100%	50% EONIA capitalisé + 50% MSCI Marchés Emergents en euros	-	5-7
957	Allianz Global Investors France	Allianz Multi Dynamisme	Cap.	D	-9,70%	EUR	2,92%	-9,70%	274,27	30/12/2011	2,67%	11,61%	22,53%	-32,92%	0,00%	1,06%	N	0,00%	25%	LB Euro-Agg. 25% / FTSE World 75%	2	>7
1551	CassaFunds	Motus Sicav JC Total Return B	Cap.	D	-10,10%	EUR	-2,61%	-10,10%	1139,73	30/12/2011	-	18,10%	19,69%	-6,98%	0,00%	1,00%	Y	0,00%	100%	-	-	3-5
1435	Rothschild & Cie Gestion	R Valor F	Cap.	D	-10,20%	EUR	-1,60%	-10,20%	918,40	30/12/2011	20,96%	25,52%	36,49%	-41,62%	0,00%	1,80%	N	0,00%	100%	-	1	>7
1455	Banque Leonardo	VFF Felissime	Cap.	W	-11,22%	EUR	3,97%	-11,22%	90,61	30/12/2011	-	9,69%	14,60%	-18,25%	0,00%	2,00%	N	0,00%	100%	-	2	>7
886	Carmignac Gestion	Carmignac Profil Réactif 100	Cap.	D	-11,76%	EUR	2,34%	-11,76%	150,59	30/12/2011	11,79%	19,08%	26,46%	-39,10%	0,00%	1,00%	Y	0,00%	100%	MSCI All Countries World Free en EUR	2	>7
1653	Degroof Gestion Institutionnelle	Degroof Global ISIS High B	Cap.	D	-12,27%	EUR	4,07%	-12,27%	57,08	30/12/2011	-0,40%	14,30%	26,77%	-39,67%	0,00%	1,04%	N	0,00%	100%	-	2	>7
961	Allianz Global Investors France	Allianz Multi Croissance	Cap.	D	-12,57%	EUR	1,24%	-12,57%	14,75	30/12/2011	-4,21%	12,69%	24,75%	-36,91%	0,00%	1,50%	N	0,00%	25%	-	2	>7
1140	Invesco	Invesco Multi Stratégie E	Cap.	D	-12,71%	EUR	0,91%	-12,71%	22,26	30/12/2011	2,71%	9,54%	20,50%	-31,80%	0,00%	2,15%	N	0,00%	100%	MSCI Europe 75% + Eonia 25%	2	>7
1667	La Compagnie Financière Edmond de Rothschild	EdR Monde Flexible	Cap.	D	-13,57%	EUR	0,00%	-13,57%	208,48	30/12/2011	-5,83%	6,05%	28,37%	-35,69%	0,00%	1,70%	Y	0,00%	100%	MSCI World (Local) EUR	3	>7
1608	Patrimoines et Sélections	Indépendance Selection	Cap.	D	-14,45%	EUR	1,77%	-14,45%	81,01	30/12/2011	-	6,75%	17,92%	-24,78%	0,00%	2,09%	Y	0,00%	100%	-	-	-
1604	LEMANIK ASSET MANAGEMENT	Motus Sicav Dynamic Strategy A	Cap.	D	-14,64%	EUR	0,20%	-14,64%	93,84	30/12/2011	-	1,39%	36,17%	-5,50%	0,00%	2,30%	Y	0,00%	100%	-	-	3-5
605	Primonial Asset Management	Primonial Stratégie Audace	Cap.	D	-16,54%	EUR	1,90%	-16,54%	86,03	30/12/2011	-0,82%	16,13%	26,01%	-42,07%	0,00%	1,25%	N	0,00%	25%	MSCI World GRS USD Index	2	>7
1434	Zenit SGR	Zenit Multistrategy SICAV - Global Opportunities R	Cap.	D	-19,55%	EUR	-0,86%	-19,55%	77,01	30/12/2011	-	19,89%	19,99%	-31,54%	0,00%	1,20%	Y	0,00%	100%	-	2	>7
1144	Keren Finance	Keren Selection	Cap.	D	-21,20%	EUR	-0,15%	-21,20%	68,81	30/12/2011	-32,21%	1,02%	15,41%	-50,89%	0,00%	2,39%	N	0,00%	100%	S&P Europe 350	1	>7
1677	Rothschild & Cie Gestion	R OPAL Croissance	Cap.	D	-21,97%	EUR	1,43%	-21,97%	16,37	30/12/2011	-11,76%	16,23%	10,80%	-33,63%	0,00%	1,50%	N	0,00%	100%	Average S&P EF Fd Mixtes Intl Dynamique	2	>7
1430	Sunny Asset Management (GERANT)	Cedre Dynamique	Cap.	W	-24,77%	EUR	0,72%	-24,77%	54,74	27/12/2011	-	-5,64%	18,52%	-35,02%	0,00%	2,20%	N	0,00%	100%	MSCI World	1	>7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

MIXED FUNDS

EUR MODERATE ALLOCATION

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
251	Carmignac Gestion	Carmignac Patrimoine	Cap.	D	-0,76%	EUR	2,20%	-0,76%	5224,80	30/12/2011	43,38%	6,93%	17,59%	0,01%	0,00%	1,50%	Y	0,00%	100%	50% MSCI ACW en EUR / 50% Salomon Brothers WGBI en EUR	2	5-7
1877	Banque de Luxembourg Investments	B-L Global Flexible	Cap.	D	-1,17%	EUR	2,00%	-1,17%	123,22	30/12/2011	16,22%	12,60%	14,47%	-13,87%	0,00%	1,00%	N	0,00%	100%	Cat 50%Barclays Euro Aggregate&50%FTSE World	3	-
256	Carmignac Gestion	Carmignac Euro Patrimoine	Cap.	D	-1,19%	EUR	1,25%	-1,19%	276,77	30/12/2011	11,49%	7,70%	9,19%	-15,98%	0,00%	1,50%	Y	0,00%	100%	50% DJ Euro Stoxx 50 + 50% EONIA capitalized	1	>7
1732	Ethna Capital Partners S.A.	Ethna Aktiv E	Cap.	D	-1,75%	EUR	3,48%	-1,75%	108,64	30/12/2011	-	9,80%	7,28%	-	0,00%	1,50%	Y	0,00%	100%	50% MSCI Europe / 50% Gem R Performance Index	-	-
1138	Invesco	Invesco Multi Patrimoine E	Cap.	D	-2,55%	EUR	2,22%	-2,55%	20,28	30/12/2011	-4,54%	3,17%	4,13%	-12,19%	0,00%	2,27%	N	0,00%	100%	-	1	5-7
424	Fidelity International	Fidelity Funds FPS Moderate Growth Fund A	Dist.	D	-4,01%	EUR	2,60%	-4,01%	9,00	30/12/2011	-10,65%	8,65%	17,50%	-29,33%	0,00%	1,50%	N	0,00%	100%	Mod.Grth Fd Com.:60%EMU Lg Cap Inv Gr.,20%EMU,20%Wrd	1	5-7
887	Carmignac Gestion	Carmignac Profil Réactif 50	Cap.	D	-4,29%	EUR	2,57%	-4,29%	154,54	30/12/2011	18,61%	9,99%	13,21%	-15,20%	0,00%	1,00%	Y	0,00%	100%	50% MSCI ACW en EUR / 50% Salomon Brothers WGBI en EUR	1	3-5
387	Fidelity International	Fidelity Funds Patrimoine	Dist.	D	-4,81%	EUR	2,20%	-4,81%	9,51	30/12/2011	-5,11%	7,51%	16,86%	-24,54%	0,00%	1,50%	N	0,00%	100%	60% ML Lg Cap Inv Gr Idx,20% MSCI World	1	5-7
565	OYSTER Asset Management	Oyster Funds Diversified A	Dist.	D	-4,99%	EUR	1,41%	-4,99%	221,22	30/12/2011	3,88%	5,95%	9,90%	-20,56%	0,00%	1,50%	Y	0,00%	100%	70% MSCI World Grs + 30% Salomon EMU Govt Bond EUR	1	5-7
604	Primonial Asset Management	Primonial Stratégie Vivacité	Cap.	D	-6,35%	EUR	2,00%	-6,35%	118,54	30/12/2011	12,66%	13,59%	8,78%	-18,52%	0,00%	2,00%	N	0,00%	25%	CAC40	1	>7
673	DNCA Finance	DNCA Evolutif	Cap.	D	-6,51%	EUR	1,57%	-6,51%	83,63	30/12/2011	27,05%	4,72%	24,18%	-15,08%	0,00%	2,39%	N	0,00%	100%	70% MSCI World Grs + 30% Salomon EMU Govt Bond EUR	1	>7
1376	Capfi Delen Asset Management	Athena Global Opportunities	Cap.	D	-6,52%	EUR	1,96%	-6,52%	133,96	30/12/2011	-0,91%	4,60%	15,44%	-25,05%	0,00%	0,75%	N	0,00%	25%	MSCI World Index	1	>7
305	JP Morgan Fleming Asset Management	JPMF Balanced A	Dist.	D	-6,57%	EUR	1,79%	-6,57%	6,83	30/12/2011	-4,94%	7,66%	11,13%	-23,34%	0,00%	1,45%	N	0,50%	100%	FT-S&P World + Sal Wd Gvt Bd EUR Hedged Idx	1	5-7
984	La Compagnie Financière Edmond de Rothschild	EdR Patrimoine Global	Cap.	D	-6,62%	EUR	0,43%	-6,62%	175,44	30/12/2011	10,82%	3,26%	6,47%	-1,63%	0,00%	1,40%	N	0,00%	100%	-	1	5-7
1770	KBL Richelieu Gestion	KBL Richelieu Flexible	Cap.	D	-6,88%	EUR	-0,36%	-6,88%	518,98	30/12/2011	3,35%	5,08%	8,38%	-23,09%	0,00%	2,39%	N	0,00%	100%	FTSEurofirst 300	-	5-7
596	Alpha Investimenti	Alpha Investimenti Balanced	Cap.	D	-7,00%	EUR	2,72%	-7,00%	9,83	30/12/2011	0,19%	0,48%	24,79%	-21,14%	0,00%	2,00%	N	0,00%	100%	-	1	5-7
1146	Capfi Delen AM	Universal Invest Global Flexible D	Cap.	D	-7,01%	EUR	1,90%	-7,01%	3879,61	30/12/2011	11,06%	5,52%	24,91%	-23,64%	0,00%	0,50%	N	0,00%	100%	-	1	3-5
959	Allianz Global Investors France	All Multi Equilibré	Cap.	D	-7,19%	EUR	2,60%	-7,19%	292,83	30/12/2011	5,79%	7,90%	18,82%	-24,41%	0,00%	0,91%	N	0,00%	25%	LB Euro-Agg. 50% / FTSE World 50%	1	5-7
1397	Alpha Investimenti	Alpha Investimenti Flex	Cap.	D	-8,33%	EUR	0,82%	-8,33%	12,33	30/12/2011	5,66%	11,43%	35,77%	-31,19%	0,00%	2,00%	Y	0,00%	100%	FIDEURAM INDICE GENERAL FONDI ITALIANI	1	3-5
1684	Oddo Asset Management	Oddo Patrimoine A	Cap.	D	-8,36%	EUR	0,45%	-8,36%	17,75	30/12/2011	-5,08%	8,39%	6,81%	-22,40%	0,00%	1,20%	N	0,00%	25%	50% JPM GBI Hdg Eur, 50% MSCI WORLD NR Eur	2	5-7
661	Schroders	Schroder ISF European Defensive B Acc	Cap.	D	-8,38%	EUR	-0,91%	-8,38%	8,75	30/12/2011	-10,50%	-1,95%	1,67%	-19,97%	0,00%	1,00%	N	0,00%	100%	Salomon EMU 3mo Euro Deposit	1	5-7
1286	Credit Suisse	Aberdeen Partenaires	Cap.	D	-8,80%	EUR	1,71%	-8,80%	104,32	30/12/2011	-4,91%	3,51%	9,80%	-19,16%	0,00%	1,50%	N	0,00%	25%	713	1	5-7
118	Fidelity International	Fidelity Funds Euro Balanced Fund	Dist.	D	-8,82%	EUR	1,41%	-8,82%	11,48	30/12/2011	-3,54%	6,51%	16,68%	-30,43%	0,00%	1,00%	N	0,00%	100%	60% MSCI EMU Index & 40% CG EMU Govt Bond Index	1	5-7
960	Allianz Global Investors France	All Multi Top Harmonie	Cap.	D	-8,94%	EUR	1,22%	-8,94%	19,86	30/12/2011	0,83%	9,65%	18,60%	-26,80%	0,00%	1,50%	N	0,00%	25%	Composite	1	5-7
1759	Mandarine Gestion	Mandarine Reflex R	Cap.	D	-9,11%	EUR	-0,43%	-9,11%	569,30	30/12/2011	-	13,00%	10,86%	-	0,00%	2,00%	Y	0,00%	100%	-	-	-
792	La Compagnie Financière Edmond de Rothschild	Edmond de Rothschild Allocation Patrimoine	Cap.	D	-9,55%	EUR	0,08%	-9,55%	121,63	30/12/2011	8,12%	8,73%	17,39%	-23,42%	0,00%	1,50%	N	0,00%	100%	-	1	5-7
1614	Dorval Finance	Dorval Convictions	Cap.	D	-9,56%	EUR	-0,76%	-9,56%	98,31	30/12/2011	-	1,06%	11,22%	-1,09%	0,00%	1,60%	Y	0,00%	100%	50% EONIA capitalisé + 50% EUROSTOXX 50	2	5-7
1413	Swan Capital Management	Swan Patrimoine Cap 2 Dec	Cap.	D	-9,73%	EUR	0,17%	-9,73%	104,97	30/12/2011	16,34%	16,82%	7,23%	-14,82%	0,00%	2,15%	Y	0,00%	100%	-	1	5-7
1331	Carmignac Gestion	Carmignac Investissement Latitude	Cap.	D	-9,81%	EUR	-0,57%	-9,81%	204,62	30/12/2011	55,37%	15,03%	30,66%	-16,21%	0,00%	1,50%	N	0,00%	25%	MSCI AC World Index Free	1	>7
997	Société Générale Gestion	GSD Opale	Cap.	W	-10,29%	EUR	0,17%	-10,29%	119,95	30/12/2011	-4,51%	9,72%	38,04%	-43,78%	0,00%	1,60%	N	0,00%	100%	-	2	5-7
1681	Convictions Asset Management	Convictions Premium	Cap.	D	-12,33%	EUR	1,18%	-12,33%	1454,18	30/12/2011	28,36%	2,94%	15,07%	-3,98%	0,00%	2,00%	Y	0,00%	100%	-	1	-
1678	Alienor Capital	Alienor Optimal	Cap.	D	-15,40%	EUR	0,57%	-15,40%	137,25	30/12/2011	25,75%	-3,89%	16,44%	-1,07%	0,00%	2,00%	Y	0,00%	100%	50% EuroMTX 5-7 ans, 25% CAC40, 25% MSCI World Free Euro	2	5-7
1431	Sunny Asset Management (GERANT)	Cedre Patrimoine	Cap.	D	-17,43%	EUR	2,85%	-17,43%	71,13	27/12/2011	-	-5,79%	8,72%	-16,00%	0,00%	1,80%	N	0,00%	100%	25% MSCI Europe + 75% Lehman Pan European Aggregate	1	5-7
1799	Rothschild & Cie Gestion	R Club	Cap.	D	-19,80%	EUR	1,15%	-19,80%	85,40	30/12/2011	-	5,81%	34,77%	-14,33%	0,00%	1,90%	N	0,00%	100%	40% Euro MTS GI GC, 30% Euro Stoxx, 20% MSCI World 10% Eonia	-	-
1548	LEMANKI ASSET MANAGEMENT	Motus Sicav Global Equity A	Cap.	D	-24,42%	EUR	-4,70%	-24,42%	68,26	30/12/2011	-9,86%	19,87%	52,56%	-41,55%	0,00%	1,80%	Y	0,00%	100%	-	2	5-7
1853	Mirabaud Gestion A.M.	CACPAC Multi Flex	Cap.	W	-	EUR	0,43%	-	99,72	30/12/2011	-	-	-	-	0,00%	1,80%	Y	0,00%	100%	Cat 50% Barclays Euro Aggregate & 50% FTSE World	-	-

EURO CAUTIOUS BALANCED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1132	CPR Asset Management	CPR Croissance Prudente	Cap.	D	4,72%	EUR	2,28%	4,72%	267,27	30/12/2011	11,39%	5,74%	7,63%	-5,36%	0,00%	1,00%	N	0,00%	25%	80% JPM World Heg + 20% MSCI World in Euro	1	3-5
958	Allianz Global Investors France	Allianz Prudence	Cap.	D	1,00%	EUR	0,10%	1,00%	237,69	30/12/2011	11,95%	0,37%	0,90%	4,01%	0,00%	0,30%	N	0,00%	25%	-	1	1-3
1009	DNCA Finance	DNCA Eurose	Cap.	D	-0,91%	EUR	1,08%	-0,91%	273,29	30/12/2011	21,28%	4,52%	16,77%	-6,86%	0,00%	1,40%	N	0,00%	100%	CNO 7-10	1	3-5
603	Primonial Asset Management	Primonial Stratégie Harmonie	Cap.	D	-1,02%	EUR	1,42%	-1,02%	133,28	30/12/2011	10,88%	8,01%	7,59%	-9,58%	0,00%	1,05%	N	0,00%	25%	55% Sal. EMU Govt Bond + 25% World Grs Idx + 20% Eonia Cap	1	3-5
1366	Dexia Asset Management	Dexia Sustainable Low C	Cap.	D	-1,10%	EUR	1,40%	-1,10%	3,61	30/12/2011	10,70%	4,29%	12,90%	-10,66%	0,00%	1,00%	N	0,00%	100%	MSCI Europe - JPM EMU	1	3-5
1267	KBL Richelieu Gestion	KBL Richelieu Valeur 25	Cap.	D	-1,15%	EUR	0,03%	-1,15%	117,01	30/12/2011	4,86%	-0,86%	5,24%	-4,42%	0,00%	1,19%	N	0,00%	100%	Eonia	1	1-3
1777	Ethna Capital Partners S.A.	Ethna Global Defensif	Cap.	D	-1,17%	EUR	3,09%	-1,17%	132,27	30/12/2011	-	7,73%	16,27%	5,59%	0,00%	0,80%	Y	0,00%	100%	-	-	-
1745	Capfi Delen AM	Universal Invest Low A	Cap.	D	-1,46%	EUR	1,12%	-1,46%	3446,83	30/12/2011	-	2,09%	-	-	0,00%	0,95%	N	0,00%	100%	-	1	3-5
1232	Financière de l'Equichier	Equichier Patrimoine	Cap.	D	-2,70%	EUR	0,42%	-2,70%	768,31	30/12/2011	13,49%	2,59%	8,35%	-6,49%	0,00%	1,20%	N	0,00%	100%	EONIA Capitalisé	1	3-5
1651	Degroof Gestion Institutionnelle	Degroof Global ISIS Low B	Cap.	D	-2,95%	EUR	2,98%	-2,95%	66,75	30/12/2011	8,09%	6,59%	12,42%	-15,70%	0,00%	1,04%	N	0,00%	100%	-	1	3-5
95	Oddo Asset Management	Oddo GAP 2 ans	Cap.	D	-3,29%	EUR	0,30%	-3,29%	23,49	30/12/2011	-0,12%	2,88%	3,06%	-8,14%	0,00%	0,60%	N	0,00%	25%	-	1	3-5
962	Allianz Global Investors France	Allianz Multi Top Defensif	Cap.	D	-3,51%	EUR	1,09%	-3,51%	24,21	30/12/2011	3,08%	4,98%	9,08%	-13,09%	0,00%	1,00%	N	0,00%	25%	-	1	3-5
1314	JP Morgan Fleming Asset Management	JPMF Global Capital Preservation A	Cap.	D	-4,33%	EUR	-1,87%	-4,33%	1060,00	30/12/2011	10,89%	2,20%	10,36%	-8,99%	0,00%	1,25%	Y	0,00%	100%	LIBOR 1 Month euro Deposit	1	3-5
794	La Compagnie Financière Edmond de Rothschild	Edmond de Rothschild Allocation Rendement C	Cap.	D	-5,14%	EUR	-0,03%	-5,14%	131,31	30/12/2011	8,08%	5,01%	11,17%	-11,38%	0,00%	1,20%	N	0,00%	25%	-	1	3-

FUNDLIST AT 30/12/2011

MONEY-MARKET FUNDS

DOLLAR MONEY MARKET

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
656	Monte Paschi Invest	Meyerbeer Cash Dollar	Cap.	D	3,34%	USD	0,07%	0,30%	708,92	30/12/2011	12,73%	0,20%	0,26%	2,41%	0,00%	0,59%	N	0,00%	100%	LIBOR	3	1-3
973	Dexia Asset Management	Dexia Money Market USD	Cap.	D	3,19%	USD	0,04%	0,15%	514,00	30/12/2011	13,99%	0,19%	0,96%	2,90%	0,00%	0,50%	N	0,00%	100%	JPM cash USD 6M	2	5-7
615	Fidelity International	Fidelity Funds US Dollar Cash Fund	Dist	D	3,04%	USD	0,00%	0,00%	11,71	30/12/2011	-1,81%	0,00%	-1,23%	-1,78%	0,00%	0,40%	N	0,00%	100%	-	2	1-3

EURO MONEY MKT, DYNAMIC

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
795	La Compagnie Financière Edmond de Rothschild	Edmond de Rothschild Signatures 12M	Cap.	D	1,19%	EUR	0,11%	1,19%	175,89	30/12/2011	-2,52%	3,55%	4,47%	-12,63%	0,00%	0,45%	N	0,00%	100%	Eonia capitalized	1	1-3
1617	HSBC Global Asset Management	HSBC Alternaccess G	Cap.	D	-0,38%	EUR	0,04%	-0,38%	121,64	30/12/2011	7,24%	0,16%	0,79%	3,60%	0,00%	0,40%	N	0,00%	100%	Eonia	1	1-3
1338	Avenir Finance I.M.	Harmonis Patrimoine	Cap.	D	-1,18%	EUR	0,48%	-1,18%	184,99	30/12/2011	6,84%	-1,63%	3,81%	0,22%	0,00%	0,96%	Y	0,00%	25%	EONIA + 150bp	1	1-3

EURO MONEY MARKET, STABLE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
972	Dexia Asset Management	Dexia Treasury Management EUR	Cap.	D	1,11%	EUR	0,12%	1,11%	20585,10	30/12/2011	11,28%	0,74%	1,21%	2,29%	0,00%	0,20%	N	0,00%	25%	EONIA +1/16%	1	1-3
1729	Monte Paschi Invest	Meyerbeer Trésorerie C	Cap.	D	0,96%	EUR	0,12%	0,96%	8158,10	30/12/2011	12,44%	0,30%	0,94%	4,19%	0,00%	0,50%	N	0,00%	100%	Eonia	1	1-3
253	Carmignac Gestion	Carmignac Court Terme	Cap.	D	0,95%	EUR	0,08%	0,95%	3738,15	30/12/2011	11,99%	0,41%	0,93%	4,08%	0,00%	1,25%	N	0,00%	100%	Moyenne de la catégorie Europerformance Trésorerie Dynamique	1	1-3
616	Credit Suisse	Aberdeen Liquidity Fund (Lux) FCP - Euro Fund A2	Cap.	D	0,75%	EUR	0,07%	0,75%	444,49	30/12/2011	9,44%	0,44%	0,43%	2,73%	0,00%	0,72%	N	0,00%	100%	JP Morgan Euro Traded	1	1-3
870	JP Morgan Fleming Asset Management	JP Morgan Funds - Fleming Series II Fund	Cap.	D	0,38%	EUR	0,01%	0,38%	8,83	30/12/2011	10,79%	0,02%	0,58%	3,90%	0,00%	0,50%	N	0,00%	100%	Salomon EUR 3m Eurodeposit	1	1-3
119	Fidelity International	Fidelity Funds Euro Cash fund A	Dist	D	0,16%	EUR	0,01%	0,16%	9,28	30/12/2011	-0,92%	-0,02%	-2,42%	0,15%	0,00%	0,40%	N	0,00%	100%	-	1	1-3
1117	PETERCAM	Petercam L Liquidity EUR B	Cap.	D	-2,48%	EUR	0,96%	-2,48%	276,26	30/12/2011	-3,77%	4,37%	8,37%	-18,72%	0,00%	0,30%	N	0,00%	100%	No benchmark	1	1-3

STERLING MONEY MARKET

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1297	JP Morgan Fleming Asset Management	Fleming Serie II Funds EUR	Cap.	D	3,03%	GBP	0,02%	0,13%	9,05	30/12/2011	15,53%	0,00%	0,47%	4,87%	0,00%	0,50%	N	0,00%	100%	Libid 1 Week	1	3-5

CHF MONEY MARKET

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1743	Credit Suisse	Credit Suisse Fund (Lux) FCP - Money Market Sfr B	Cap.	D	2,30%	CHF	0,03%	-0,07%	713,42	30/12/2011	-	0,09%	-	-	0,00%	0,50%	N	0,00%	100%	-	-	-

CAPITAL GUARANTEED FUNDS

GUARANTEED FUNDS

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1457	Lyxor Asset Management	Adequity Multigestion 2	Cap.	W	-3,60%	EUR	0,36%	-3,60%	1006,45	27/12/2011	-	3,14%	3,34%	-0,73%	0,00%	2,00%	N	0,00%	100%	-	-	-
1358	La Compagnie Financière Edmond de Rothschild	EuromaX	Cap.	D	-16,27%	EUR	-0,11%	-16,27%	55,70	30/12/2011	-33,65%	-10,35%	18,17%	-40,29%	1,00%	2,30%	N	1,00%	100%	DJ Eurostoxx 50 ND	1	3-5

CAPITAL PROTECTED

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1700	Société Générale Gestion	E/L Serenity Plus	Cap.	W	-13,76%	EUR	-1,41%	-13,76%	82,99	29/12/2011	-	-3,16%	-	-	0,00%	0,00%	N	0,00%	100%	-	-	-
1838	Natixis	E/L Phoenix Memory Note	Dist	W	-	EUR	0,87%	-	98,50	30/12/2011	-	-	-	-	0,00%	0,00%	N	0,00%	100%	-	-	-

OTHER FUNDS

LONG-SHORT

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
72	Rothschild & Cie Gestion	Elan France Indice Bear	Cap.	D	7,22%	EUR	-1,21%	7,22%	625,19	30/12/2011	-13,99%	-6,35%	-27,47%	50,64%	0,00%	0,75%	N	0,00%	100%	CAC 40 (C)	2	5-7
1774	Rivoli Fund Management	Rivoli Long Short Bond Fund P	Cap.	D	1,58%	EUR	1,50%	1,58%	172,49	30/12/2011	32,97%	11,17%	-4,23%	16,41%	0,00%	1,00%	Y	0,00%	100%	EONIA	-	-
1387	Sycamore Asset Management	Sycamore L/S Opportunities R	Cap.	D	-5,20%	EUR	-0,85%	-5,20%	229,76	30/12/2011	-4,42%	2,26%	10,10%	-16,28%	0,00%	2,00%	Y	0,00%	100%	-	1	5-7

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

OTHER FUNDS

OTHER																						
#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1330	Société Générale Gestion	E/L Safe Performance	Cap.	W	0,72%	EUR	0,37%	0,72%	96,45	29/12/2011	-5,28%	2,44%	4,41%	-11,39%	0,00%	0,80%	N	0,00%	100%	-	-	>7
1690	Fidelity International	Fidelity Funds Multi Asset Strategic Defensive Fund	Dist	D	-2,08%	EUR	2,88%	-2,08%	10,35	30/12/2011	-	2,72%	2,90%	-	0,00%	1,15%	N	0,00%	100%	-	-	-
437	Compass Asset Management	OPTIMIX-Equilibrato	Cap.	W	-4,59%	EUR	0,75%	-4,59%	117,68	27/12/2011	1,17%	11,05%	49,18%	-41,28%	0,00%	1,24%	N	0,00%	100%	50% MSCI World + 50% JPM Global	3	3-5
437	Compass Asset Management	OPTIMIX-Difensivo	Cap.	W	-5,28%	EUR	1,57%	-5,28%	120,23	27/12/2011	6,00%	12,60%	49,95%	-39,40%	0,00%	1,24%	N	0,00%	100%	25% MSCI World + 75% JPM Global	2	3-5
456	Compass Asset Management	OPTIMIX-Dynamic	Cap.	W	-11,76%	EUR	0,21%	-11,76%	73,87	27/12/2011	-15,11%	6,18%	15,44%	-31,51%	0,00%	1,24%	N	0,00%	100%	75% MSCI World + 25% JPM Global	4	5-7
395	B. P. E. de Rothschild	BPE Rothschild Equilibré	Cap.	W	-12,30%	EUR	1,51%	-12,30%	79,16	27/12/2011	-12,98%	5,09%	4,86%	-23,78%	0,00%	1,29%	N	0,00%	100%	-	3	1-3
393	Rothschild & Cie Gestion	RCG Chorus fund	Cap.	W	-14,07%	EUR	3,01%	-14,07%	110,71	30/12/2011	-3,09%	8,23%	12,32%	-22,92%	0,00%	1,50%	N	0,00%	100%	-	3	1-3
478	Rothschild & Cie Gestion	RCG Selection Equilibre	Cap.	W	-14,07%	EUR	3,01%	-14,07%	110,71	30/12/2011	-3,09%	8,23%	12,32%	-22,92%	0,00%	1,50%	N	0,00%	100%	-	3	1-3
595	Alpha Investimenti	Alpha Investimenti Italy Flex	Cap.	D	-20,23%	EUR	1,49%	-20,23%	6,82	30/12/2011	-3,18%	-0,23%	3,00%	-15,19%	0,00%	2,00%	N	0,00%	100%	MIB 30	2	-
479	Rothschild & Cie Gestion	RCG Selection Monde	Cap.	W	-21,87%	EUR	3,33%	-21,87%	64,49	30/12/2011	-18,40%	14,12%	17,92%	-40,48%	0,00%	1,50%	N	0,00%	100%	MSCI World	4	1-3

TARGET DATE 2015+

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1044	Fidelity International	Fidelity Funds Target 2015 Euro Fund A	Dist	D	-5,20%	EUR	2,30%	-5,20%	25,34	30/12/2011	-4,70%	8,84%	19,63%	-31,59%	0,00%	1,80%	N	0,00%	100%	-	2	>7
1045	Fidelity International	Fidelity Funds Target 2020 Euro Fund A	Dist	D	-7,31%	EUR	2,06%	-7,31%	27,25	30/12/2011	-4,64%	11,41%	22,18%	-38,88%	0,00%	1,80%	N	0,00%	100%	-	2	>7
1863	Odo Asset Management	Odo Rendement 2017	Cap.	D	-	EUR	1,86%	-	102,54	30/12/2011	-	-	-	-	0,00%	1,40%	Y	0,00%	100%	-	-	-
1870	Keren Finance	Keren 2016	Cap.	D	-	EUR	1,14%	-	99,92	30/12/2011	-	-	-	-	0,00%	1,20%	N	0,00%	100%	OAT 5% 25 octobre 2016	-	5-7

ALT - DEBT ARBITRAGE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1556	Threadneedle	Threadneedle Target Return Fund	Cap.	D	1,16%	EUR	-1,12%	1,16%	1,21	30/12/2011	34,55%	-1,26%	3,33%	11,28%	0,00%	1,25%	N	0,00%	100%	Euribor 3 Mois	1	3-5

ALT - DIVERSIFIED ARBITRAGE

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1094	World Invest Advisory	World Invest Absolute Return	Cap.	D	2,03%	EUR	1,35%	2,03%	224,99	30/12/2011	12,62%	9,20%	0,30%	-10,86%	0,00%	1,50%	Y	0,00%	100%	-	1	-
1386	Amundi Asset Management	Amundi Dynarbitrage International	Cap.	D	-9,43%	EUR	0,89%	-9,43%	6194,05	30/12/2011	4,62%	2,03%	41,57%	-29,64%	0,20%	0,80%	Y	0,00%	100%	EONIA Capitalisé	1	3-5

ALT - GLOBAL MACRO

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1787	Lombard Odier Darier Hentsch & Cie	Lombard Odier funds-Tactical Alpha	Cap.	D	-1,39%	EUR	-0,02%	-1,39%	10,00	30/12/2011	-	2,19%	-	-	0,00%	2,25%	Y	0,00%	100%	Eonia Compounded 7 days hedged EUR	-	-

ALT - LONG/SHORT DEBT

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1001	Invesco	Invesco Funds SICAV Capital Shield 90 (EUR) Fund	Cap.	D	-0,47%	EUR	0,09%	-0,47%	10,67	30/12/2011	-3,69%	3,47%	-4,60%	-5,65%	0,00%	1,50%	Y	0,00%	100%	MSCI World 15% + JPM EMU 50% + EURIBOR Cash 35%	1	3-5

ALT - MARKET NEUTRAL - EQUITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1795	DNCA Finance	DNCA Invest MIURA	Cap.	D	-1,15%	EUR	-0,93%	-1,15%	103,72	30/12/2011	-	5,06%	-	-	0,00%	2,00%	N	0,00%	100%	-	-	-
1394	JP Morgan Fleming Asset Management	JPMIF-Highbridge Statistical Market Neutral Fund D	Cap.	D	-2,69%	EUR	-0,43%	-2,69%	101,44	30/12/2011	4,13%	-3,62%	-3,59%	12,26%	0,00%	2,25%	Y	0,00%	100%	EONIA (Total return Gross)	1	1-3
1688	Exane Asset Management	Exane Gulliver Fund	Cap.	D	-3,29%	EUR	-0,15%	-3,29%	109,51	30/12/2011	-	0,11%	6,90%	4,29%	0,00%	1,70%	Y	0,00%	100%	-	3	3-5
1406	Financière de Champlain	Champlain Sérénité	Cap.	D	-4,54%	EUR	-0,58%	-4,54%	98,23	30/12/2011	3,78%	1,76%	-2,07%	-2,79%	0,00%	1,00%	Y	0,00%	100%	EONIA + 200 bps	1	>7
1379	Degroof Gestion Institutionnelle	DIAMAN Fgs Systematic Trading	Cap.	D	-4,85%	EUR	-0,63%	-4,85%	69,86	30/12/2011	-	-2,55%	-11,82%	-15,22%	0,00%	1,92%	Y	0,00%	100%	-	1	3-5

ALT - MULTISTRATEGY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06-10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1868	Invesco	Invesco Funds SICAV - Invesco Balanced-Risk Allocation Fund	Cap.	D	11,65%	EUR	2,15%	11,65%	13,32	30/12/2011	-	15,04%	3,70%	-	0,00%	1,25%	N	0,00%	100%	60% MSCI World / 40% JPM Europe	-	-
1421	Pictet Asset Management	Pictet Funds Absolute Return Global Diversified	Cap.	D	-1,33%	EUR	1,04%	-1,33%	109,72	30/12/2011	11,09%	4,24%	-1,42%	-5,15%	0,00%	2,20%	N	0,00%	100%	EONIA	1	3-5
1328	Amundi Asset Management	Amundi Funds SICAV - Absolute VaR 4	Cap.	D	-5,58%	EUR	1,27%	-5,58%	105,74	30/12/2011	7,51%	1,16%	20,66%	-13,97%	0,10%	0,90%	Y	0,00%	100%	Eonia	1	1-3

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

OTHER FUNDS

ALT - SYSTEMATIC FUTURES

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1775	Rivoli Fund Management	Rivoli Capital P	Cap.	D	1,67%	EUR	4,78%	1,67%	111,66	30/12/2011	-	5,45%	-1,05%	5,25%	0,00%	2,25%	Y	0,00%	100%	EONIA	-	-
1675	Man Investments	MAN AHL Trend	Cap.	D	-8,40%	EUR	0,47%	-8,40%	98,32	30/12/2011	-	9,80%	-3,74%	-	0,00%	3,00%	Y	0,00%	100%	-	-	-

ALT - VOLATILITY

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1861	Amundi Asset Management	Amundi Absolute Volatility Euro Equities	Cap.	D	2,34%	EUR	1,97%	2,34%	154,03	30/12/2011	50,99%	7,12%	5,76%	22,58%	0,00%	1,00%	Y	0,00%	100%	Non Benchmarké	-	-

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended

FUNDLIST AT 30/12/2011

RESTRICTED OR CLOSED FUNDS

ALTERNATIVE FUNDS - RESTRICTED TO SUBSCRIPTION (A)

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1247	Allianz Alternative Asset Management	Allianz Multi Alternatives	Cap.	D	0,80%	EUR	-0,29%	0,80%	1133,71	30/12/2011	-3,93%	3,88%	11,91%	-24,65%	10,00%	1,25%	N	0,00%	25%	EONIA Capitalisé + 3%	1	3-5
914	Swan Capital Management	Swan Obligation Flexible	Cap.	D	-2,66%	EUR	0,93%	-2,66%	328,49	30/12/2011	10,21%	4,12%	9,86%	-10,28%	0,00%	1,60%	N	0,00%	100%	EONIA + 100 bps	1	-
883	La Compagnie Financière Edmond de Rothschild	Multi Alternatif Equilibré Euro	Cap.	M	-	EUR	-	-	-	-	14,43%	8,66%	13,57%	-23,46%	0,00%	0,52%	N	0,00%	25%	-	1	5-7

PARTNER'S FUNDS - RESTRICTED TO SUBSCRIPTION (B)

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1108	Société Générale Gestion	E/L SAIL II	Cap.	W	0,68%	EUR	0,23%	0,68%	126,00	29/12/2011	7,31%	3,29%	4,76%	-9,68%	0,00%	0,70%	N	0,00%	100%	-	-	-
1301	Arcobaleno	Arcobaleno Fund - Top 30	Cap.	W	-3,26%	EUR	1,39%	-3,26%	66,99	28/12/2011	-30,15%	-3,20%	-5,12%	-24,02%	0,00%	2,00%	Y	0,00%	100%	-	1	-
1118	PETERCAM	Swing Fund Best Bonds	Cap.	W	-3,62%	EUR	2,69%	-3,62%	263,05	27/12/2011	-6,51%	5,87%	13,24%	-19,70%	0,00%	0,85%	Y	0,00%	100%	-	2	3-5
1746	Degroof Gestion Institutionnelle	Prosper Mirabaud Multi Manager P CHF	Cap.	W	-6,64%	CHF	-0,40%	-8,90%	93,72	28/12/2011	-	2,88%	-	-	0,00%	2,00%	N	0,00%	100%	50% Barclays Euro Aggregate et 50% FTSE World	-	-
1281	NOVACAP Asset Management	E/L Rainbow Defensive	Cap.	W	-6,87%	EUR	-0,15%	-6,87%	94,87	29/12/2011	-1,26%	6,17%	3,01%	-15,28%	0,00%	2,00%	Y	0,00%	100%	-	-	-
1283	IFIS S.A.	E/L IFIS Global Selective Allocation	Cap.	W	-9,10%	EUR	-0,19%	-9,10%	101,57	29/12/2011	10,56%	1,62%	20,49%	-8,73%	0,00%	1,61%	Y	0,00%	100%	30% MSCI World Local - 70% JPM EMU Government Bond Index 1-3	3	3-5
1119	PETERCAM	Swing Fund Best Equities	Cap.	W	-10,82%	EUR	3,20%	-10,82%	187,54	27/12/2011	-9,02%	14,54%	24,46%	-44,22%	0,00%	1,25%	N	0,00%	100%	-	4	5-7
1298	Arcobaleno	Arcobaleno Fund Anteo International	Cap.	W	-12,23%	EUR	1,68%	-12,23%	48,46	28/12/2011	-44,01%	-2,04%	-3,86%	-29,25%	0,00%	2,00%	Y	0,00%	100%	-	1	-
1569	Schroders	Schroder ISF Global Equity Alpha B Cap	Cap.	D	-13,18%	USD	-0,83%	-13,73%	107,75	30/12/2011	-	10,86%	46,13%	-31,81%	0,00%	1,50%	N	0,00%	100%	-	3	>7
1445	NOVACAP Asset Management	E/L Rainbow Dynamic	Cap.	W	-13,74%	EUR	0,21%	-13,74%	88,39	29/12/2011	-	10,22%	3,65%	-11,60%	0,00%	1,95%	Y	0,00%	100%	-	-	-
1299	Arcobaleno	Arcobaleno Fund - GMG Flex	Cap.	W	-14,53%	EUR	0,98%	-14,53%	68,08	28/12/2011	-21,33%	0,95%	-1,93%	-24,90%	0,00%	2,00%	Y	0,00%	100%	-	1	-
1638	Amplégest	Amplégest Proactif	Cap.	D	-15,23%	EUR	-0,16%	-15,23%	103,02	30/12/2011	-	3,93%	34,51%	-11,78%	2,00%	2,00%	Y	0,00%	100%	EONIA	2	5-7
1109	IFIS S.A.	E/L IFIS Global Dynamic Allocation	Cap.	W	-16,05%	EUR	-0,38%	-16,05%	117,51	29/12/2011	26,89%	1,20%	26,08%	-3,65%	0,00%	1,84%	Y	0,00%	100%	50%MSCI Wid Lo+25%JPM csh Ind1m eur+25%JPM HdG Ecu Un GBI GI	4	5-7
1522	FUCHS & ASSOCIES FINANCE	E/L Alisee Opportunities	Cap.	W	-18,89%	EUR	0,76%	-18,89%	68,81	29/12/2011	-	4,97%	4,42%	-22,60%	0,00%	0,00%	N	0,00%	100%	-	-	-
1453	EXANE Derivatives	E/L Capital R-Evolution	Dist	W	-69,12%	EUR	-30,32%	-69,12%	10,85	30/12/2011	-	-31,81%	-1,04%	-46,92%	0,00%	0,00%	N	0,00%	100%	-	-	-
1018	B. P. E. de Rothschild	E/L Protected Absolute Return	Cap.	M	-	EUR	-	-	-	-	8,79%	8,42%	5,90%	-9,68%	0,00%	1,10%	N	0,00%	100%	-	4	3-5
1779	LGT Capital Management LTD	Global Dynamic Strategy	Cap.	W	-	EUR	0,13%	-	97,81	29/12/2011	-	-	-	-	0,00%	2,61%	Y	0,00%	100%	-	-	-
1800	Capital at Work Foyer Group SA	Estate Alliance SICAV - Patrimony at Work	Cap.	D	-	EUR	5,03%	-	100,11	30/12/2011	-	-	-	-	0,00%	1,50%	N	0,00%	100%	-	-	-

FUNDS CLOSED TO NEW SUBSCRIPTION

#	Asset Management company	Funds	Dist/Cap	Pricing frequency (1)	Perf in Euro 2011	Currency	Monthly perf	Perf2011	NAV	NAV date	Perf 06- 10	Perf 10	Perf 09	Perf 08	Subscription fees	Management fees	OverPerf. fees (Y/N)	Redemption fees	Limit	Benchmark	Risk (2)	Period (3)
1123	Gothard	EMTN CMS 6.30%	Cap.	W	12,61%	EUR	0,49%	12,61%	134,60	30/12/2011	8,15%	-2,42%	10,09%	0,51%	0,00%	0,00%	N	0,00%	100%	-	-	-
1103	ING	EMTN CMS 6.11%	Cap.	W	11,64%	EUR	1,92%	11,64%	152,09	27/12/2011	15,07%	13,61%	10,97%	-1,84%	0,00%	0,00%	N	0,00%	100%	-	-	-
1056	ING	EMTN CMS 6.10%	Cap.	W	11,55%	EUR	1,92%	11,55%	152,17	27/12/2011	14,73%	12,87%	11,10%	-1,13%	0,00%	0,00%	N	0,00%	100%	-	-	-
1073	Morgan Stanley	MS SICAV US Property Fund	Cap.	D	7,83%	USD	6,95%	4,66%	47,39	30/12/2011	12,79%	26,73%	40,34%	-42,64%	0,00%	1,40%	N	0,00%	100%	NAREIT Equity Index	3	>7
1023	Société Générale Gestion	EMTN CMS 5.65%	Cap.	2M	5,56%	EUR	1,39%	5,56%	148,60	30/12/2011	18,92%	6,38%	10,94%	9,16%	0,00%	0,00%	N	0,00%	100%	-	-	-
1076	Société Générale Gestion	E/L SAIL	Cap.	W	1,00%	EUR	0,12%	1,00%	139,05	29/12/2011	11,92%	3,09%	4,36%	-7,22%	0,00%	0,60%	N	0,00%	100%	-	-	-
1228	La Compagnie Financière Edmond de Rothschild	Opportunités & Protection 906	Cap.	D	0,73%	EUR	1,55%	0,73%	1050,16	30/12/2011	-0,69%	-0,63%	3,08%	0,65%	0,00%	2,25%	N	0,00%	100%	-	1	3-5
1069	La Compagnie Financière Edmond de Rothschild	Opportunités & Protection 904	Cap.	D	0,00%	EUR	0,60%	0,00%	1058,02	30/12/2011	-3,72%	-0,34%	2,78%	-3,28%	0,00%	2,00%	N	0,00%	100%	-	1	3-5
1005	La Compagnie Financière Edmond de Rothschild	Opportunités & Protection 902	Cap.	D	-0,09%	EUR	0,29%	-0,09%	1081,97	30/12/2011	-2,32%	0,02%	3,09%	-2,78%	0,00%	2,00%	N	0,00%	100%	-	1	3-5
1694	Oddo Asset Management	Oddo Rendement 2015	Cap.	D	-2,21%	EUR	1,07%	-2,21%	104,74	30/12/2011	-	2,70%	3,25%	-	0,00%	1,40%	N	1,00%	100%	Cat 25% Citi WGBI Euro 75% FTSE Wd	-	5-7
1786	Lombard Odier Darier Hentsch & Cie	Lombard Odier Funds-Alternative Beta	Cap.	D	-5,39%	EUR	-0,59%	-5,39%	77,26	30/12/2011	-	5,19%	-	-	0,00%	2,00%	N	0,00%	100%	HFRI Fund Weighted Composite Index	-	-
1785	Casa4Funds	Atomo Maravedis Diversified	Cap.	D	-7,82%	EUR	0,80%	-7,82%	93,30	30/12/2011	-	1,25%	-	-	0,00%	2,20%	Y	0,00%	100%	-	-	-
1723	Crédit Agricole CIB	E/L Coupon Plus	Dist	W	-13,44%	EUR	9,00%	-13,44%	85,10	30/12/2011	-	-1,17%	-	-	0,00%	0,00%	N	0,00%	100%	-	-	-
1611	Société Générale Gestion	E/L Carat Garanti 2	Cap.	W	-15,24%	EUR	0,06%	-15,24%	88,20	29/12/2011	-	-3,07%	7,55%	1,64%	0,00%	0,00%	N	0,00%	100%	-	-	-
1748	Crédit Agricole CIB	E/L Coupon Plus # 2	Dist	W	-20,24%	EUR	11,78%	-20,24%	79,60	30/12/2011	-	0,29%	-	-	0,00%	0,00%	N	0,00%	100%	-	-	-
1724	BNP Paribas	E/L Athena	Dist	W	-20,41%	EUR	9,63%	-20,41%	76,84	30/12/2011	-	-3,45%	-	-	0,00%	0,00%	N	0,00%	100%	-	-	-
1656	Lyxor Asset Management	Optimiz 8-14%	Dist	D	-40,45%	EUR	-12,10%	-40,45%	65,28	30/12/2011	-	13,16%	-4,44%	-	0,00%	2,00%	N	0,00%	100%	-	3	3-5
1630	Société Générale Gestion	E/L Optimiz Best Timing	-	W	-49,60%	EUR	18,67%	-49,60%	23,58	29/12/2011	-	0,82%	54,24%	-	0,00%	0,00%	N	0,00%	100%	-	-	-
1432	EXANE Derivatives	E/L Capital R7 Target	Dist	W	-60,87%	EUR	9,02%	-60,87%	14,62	30/12/2011	-	-9,91%	-13,17%	-47,64%	0,00%	0,00%	N	0,00%	100%	-	-	-
1409	EXANE Derivatives	E/L Capital R7 Select	Dist	W	-63,88%	EUR	9,61%	-63,88%	13,35	30/12/2011	-	-7,78%	-15,32%	-43,90%	0,00%	0,00%	N	0,00%	100%	-	-	-

(A) In accordance with Euresa-life's prudential policy, access to these alternative funds requires the prior approval of the company. Please contact your financial advisor for further informations.

(B) Investment in these funds is restricted to certain partners following specific distribution agreements. Please contact your financial advisor for further information.

(1) D = Daily ; W = Weekly ; M = Monthly ; 2M = Twice a month

(2) Risk on a scale from 1 to 5 based on the fund's volatility over 3 years: Low = 1 (volatility from 0 to 6,67%); Medium-Low = 2 (volatility from 6,67% to 13,34%); Medium = 3 (volatility from 13,34% to 20,01%); Medium-High = 4 (volatility from 20,01% to 26,67%); High = 5 (volatility from 26,67% to 33,34%).

(3) Minimum period of holding recommended